

Basalt Regional Library District
Balance Sheet
as of January 31, 2017

	General Operating	Bond Repayment	Capital Reserve	Total
	Fund	Fund	Fund	Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 20,092.30	\$ -	\$ -	\$ 20,092.30
Colo Trust - Bond Repayment #8002		166,969.17	-	166,969.17
Colo Trust - Tabor Reserve #8003	50,082.11	-	-	50,082.11
Colo Trust - Operating Fund #8004	805,627.26	357,683.44	-	1,163,310.70
Colo Trust - Capital Rsv Fund #8005	17,545.17	-	341,512.19	359,057.36
Total Current Assets	\$ 893,346.84	\$ 524,652.61	\$ 341,512.19	\$ 1,759,511.64
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,436,836.59	-	-	1,436,836.59
Equipment and Fixtures	263,547.49	-	-	263,547.49
Building	10,733,846.00	-	-	10,733,846.00
Less Accumulated Depreciation	(1,933,781.45)	-	-	(1,933,781.45)
	\$ 11,820,061.63	\$ -	\$ -	\$ 11,820,061.63
Other Assets				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	-	-	-	-
Property Tax Receivable	1,911,350.00	-	-	1,911,350.00
	\$ 1,915,305.80	\$ -	\$ -	\$ 1,915,305.80
TOTAL ASSETS	\$ 14,628,714.27	\$ 524,652.61	\$ 341,512.19	\$ 15,494,879.07
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 17,276.86	\$ -	\$ -	\$ 17,276.86
Other Current Liab				
Accrued Expenses	33,012.50	-	-	33,012.50
Accrued Vacation	26,656.00	-	-	26,656.00
Deferred Grant	2,115.00	-	-	2,115.00
Deferred Property Tax	1,911,350.00	-	-	1,911,350.00
Payroll Liabilities	2,168.80	-	-	2,168.80
Wages Payable	6,794.71	-	-	6,794.71
Total Other Current Liab	\$ 1,982,097.01	\$ -	\$ -	\$ 1,982,097.01
Long Term Liabilities				
Bonds Payable, 2012	\$ 7,690,000.00	\$ -	\$ -	\$ 7,690,000.00
Total Long Term Liabilities	\$ 7,690,000.00	\$ -	\$ -	\$ 7,690,000.00
Total Liabilities	\$ 9,689,373.87	\$ -	\$ -	\$ 9,689,373.87
Investment in Capital Assets	\$ 4,027,577.36	\$ -	\$ -	\$ 4,027,577.36
Fund Balance - of 1/1/17				
General Operating Fund	\$ 973,578.34	\$ -	\$ -	\$ 973,578.34
Restricted for Emergencies - Tabor Fund	40,700.00	-	-	40,700.00
Debt Repayment Fund	-	524,891.60	-	524,891.60
Less Bond Principle Payment		-		-
Capital Reserve Fund	-	-	341,233.43	341,233.43
Total Fund Balance	1,014,278.34	524,891.60	341,233.43	1,880,403.37
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 14,823.07	\$ (255.23)	\$ 278.76	\$ 14,846.60
Current Year-to-Date Expenditures	117,338.37	(16.24)	-	117,322.13
Net Current Year	(102,515.30)	(238.99)	278.76	(102,475.53)
Total Fund Balance - as of 1/31/17	911,763.04	524,652.61	341,512.19	1,777,927.84
Total Liabilities and Fund Balance	\$ 14,628,714.27	\$ 524,652.61	\$ 341,512.19	\$ 15,494,879.07

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
 January 2017

	Jan 2017 Actuals	Jan 2017 Actuals	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals
Bond Repayment Fund Balance 1/1/17		524,891.60				
Bond Repayment Fund:						
Interest Earned - Bond Repayment	129.22	129.22	-	129.22	100.0%	3,975.83
Mill Levy Debt Repayment				-		
Eagle County	(126.14)	(126.14)	495,890.89	(496,017.03)	-0.03%	481,202.52
Pitkin County	(258.31)	(258.31)	428,844.80	(429,103.11)	-0.06%	426,790.13
Total Mill Levy Debt Repayment	(384.45)	(384.45)	924,735.69	(925,120.14)	-0.04%	907,992.65
Total Debt Service Fund	(255.23)	(255.23)	924,735.69	(924,990.92)	-0.03%	911,968.48
Total Bond Repayment Fund Income	(255.23)	(255.23)	924,735.69	(924,990.92)	-0.03%	911,968.48
Expense						
Bond Interest	-	-	168,031.26	(168,031.26)	0.0%	190,693.76
Treasurer's Fees						
Eagle County	(3.43)	(3.43)	14,876.73	(14,880.16)	-0.02%	14,473.23
Pitkin County	(12.81)	(12.81)	21,442.24	(21,455.05)	-0.06%	21,521.89
Total Treasurer's Fees	(16.24)	(16.24)	36,318.97	(36,335.21)	-0.05%	35,995.12
Total Bond Repayment Fund Expense	(16.24)	(16.24)	204,350.23	(204,366.47)	-0.01%	226,688.88
Net Bond Repayment Principle Loan Payment	-	-	700,000.00	-	0.0%	670,000.00
Net Bond Repayment Fund	(238.99)	(238.99)	20,385.46	(720,624.45)	-1.17%	15,279.60
Bond Repayment Fund Balance 1/31/17		524,652.61				
**2017 Bond Repayment Schedule:						
5/1/17 - Series 2012 Interest	84,015.63					
11/1/17 - Series 2012 Interest	84,015.63					
11/1/17 - Series 2012 Principle	700,000.00					

Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January 2017

	Jan 2017 Actuals	Jan 2017 Actuals	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals
Capital Reserve Fund Balance 1/1/17		341,233.43				
Capital Reserve Fund:						
Income						
Allocation From General Fund	-	-	40,000.00	(40,000.00)	0.0%	40,000.00
Interest Earned - Reserve Fund	278.76	278.76	-	278.76	100.0%	2,057.48
Total Capital Reserve Fund Income	278.76	278.76	40,000.00	(39,721.24)	0.7%	42,057.48
Expense						
Capital Reserve Expense						
Capital Reserve Exp - Asphalt Seal/Repair	-	-	3,900.00	(3,900.00)	0.0%	
Capital Reserve Exp - Build Ext Seal/Paint	-	-	12,400.00	(12,400.00)	0.0%	
Capital Reserve Exp - Computers - 50% Offi	-	-	14,000.00	(14,000.00)	0.0%	
Capital Reserve Exp - Miscellaneous	-	-	10,000.00	(10,000.00)	0.0%	17,544.05
Total 8300 - Capital Reserve Expense	-	-	40,300.00	(10,000.00)	0.00%	17,544.05
Net Capital Reserve Fund	278.76	278.76	(300.00)	(29,721.24)	-92.92%	24,513.43
Capital Reserve Fund Balance 1/31/17		341,512.19				

**Basalt Regional Library District
General Fund
Maintenance Detail
as of January 31, 2017**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Basalt Mini Storage	Feb Storage	164.00
		Aspen Maintenance	supplies	473.05
		The Fireplace Comp	turn on gas fireplace	110.92
		Roto Rooter Plumbing	scheduled maintenance for restrooms	659.00
		Acem Alarm Company	2017 Annual Test & Inspection	500.00
		Grizzly Creek Enterpr	paint study room/hang art/repair toilets	470.00
	Total January			2,376.97
	Summary			
		Alarm System		500.00
		Fire Sprinklers		-
		Maintenance Testing		659.00
		Miscellaneous		853.97
		Pest Control		-
		Plumbing/HVAC		200.00
		Snow Shovel - Roof		-
		Storage		164.00
		Window Cleaning		-
	Total			2,376.97