

Basalt Regional Library District
Balance Sheet
as of March 31, 2017

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 207,771.52	\$ -	\$ -	\$ 207,771.52
Colo Trust - Bond Repayment #8002		334,725.97	-	334,725.97
Colo Trust - Tabor Reserve #8003	50,157.11	-	-	50,157.11
Colo Trust - Operating Fund #8004	858,983.68	504,587.00	-	1,363,570.68
Colo Trust - Capital Rsv Fund #8005	17,545.17	-	342,049.79	359,594.96
Total Current Assets	\$ 1,134,457.48	\$ 839,312.97	\$ 342,049.79	\$ 2,315,820.24
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,436,836.59	-	-	1,436,836.59
Equipment and Fixtures	263,547.49	-	-	263,547.49
Building	10,733,846.00	-	-	10,733,846.00
Less Accumulated Depreciation	(1,933,781.45)	-	-	(1,933,781.45)
	\$ 11,820,061.63	\$ -	\$ -	\$ 11,820,061.63
Other Assets				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	-	-	-	-
Property Tax Receivable	1,911,350.00	-	-	1,911,350.00
	\$ 1,915,305.80	\$ -	\$ -	\$ 1,915,305.80
TOTAL ASSETS	\$ 14,869,824.91	\$ 839,312.97	\$ 342,049.79	\$ 16,051,187.67
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 4,232.86	\$ -	\$ -	\$ 4,232.86
Other Current Liab				
Accrued Expenses	33,012.50	-	-	33,012.50
Accrued Vacation	26,656.00	-	-	26,656.00
Deferred Property Tax	1,911,350.00	-	-	1,911,350.00
Payroll Liabilities	-	-	-	-
Wages Payable	6,794.71	-	-	6,794.71
Total Other Current Liab	\$ 1,977,813.21	\$ -	\$ -	\$ 1,977,813.21
Long Term Liabilities				
Bonds Payable, 2012	\$ 7,690,000.00	\$ -	\$ -	\$ 7,690,000.00
Total Long Term Liabilities	\$ 7,690,000.00	\$ -	\$ -	\$ 7,690,000.00
Total Liabilities	\$ 9,672,046.07	\$ -	\$ -	\$ 9,672,046.07
Investment in Capital Assets	\$ 4,010,869.78	\$ -	\$ -	\$ 4,010,869.78
Fund Balance - of 1/1/17				
General Operating Fund	\$ 973,578.34	\$ -	\$ -	\$ 973,578.34
Restricted for Emergencies - Tabor Fund	40,700.00	-	-	40,700.00
Debt Repayment Fund	-	524,891.60	-	524,891.60
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	341,233.43	341,233.43
Total Fund Balance	1,014,278.34	524,891.60	341,233.43	1,880,403.37
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 463,084.62	\$ 327,401.80	\$ 816.36	\$ 791,302.78
Current Year-to-Date Expenditures	290,453.90	12,980.43	-	303,434.33
Net Current Year	172,630.72	314,421.37	816.36	487,868.45
Total Fund Balance - as of 3/31/17	1,186,909.06	839,312.97	342,049.79	2,368,271.82
Total Liabilities and Fund Balance	\$ 14,869,824.91	\$ 839,312.97	\$ 342,049.79	\$ 16,051,187.67

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
March 2017**

		March 2017 Actuals	Jan - Mar 2017 Actuals	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
General Operating Fund Balance 1/1/17 (Includes Tabor Reserve)			1,014,278.34					
General Fund:								
4005	General Operating Mill Levy							
4010	Eagle County	234,919.29	242,683.59	541,537.76	(298,854.17)	44.81%	525,502.12	
4020	Pitkin County	145,956.98	166,832.24	468,320.05	(301,487.81)	35.62%	462,355.99	
4030	Mill Levy Increase	11,334.89	12,187.20	349,774.49	(337,587.29)	3.48%	-	allocating 2.89% of mill levy
4040	Tax Abatement	-	-	13,155.26	(13,155.26)	0.00%	-	will allocate .958% 6/30
	Total General Operating Mill Levy	392,211.16	421,703.03	1,372,787.56	(951,084.53)	30.72%	987,858.11	
4100	MVSO - General Operating							
4110	Eagle County	4,815.47	14,117.11	35,000.00	(20,882.89)	40.33%	47,618.63	
4120	Pitkin County	2,843.12	8,703.49	30,000.00	(21,296.51)	29.01%	29,683.97	
	Total MVSO - General Operating	7,658.59	22,820.60	65,000.00	(42,179.40)	35.11%	77,302.60	
4200	Fines & Fees							
4205	Coffee Purchase	89.40	225.40	500.00	(274.60)	100.00%	974.03	
4210	Copies	757.08	1,851.44	6,000.00	(4,148.56)	30.86%	7,245.87	
4215	Earbuds	26.00	77.00	100.00	(23.00)	100.00%	361.80	
4220	Faxing	71.00	159.00	1,000.00	(841.00)	15.90%	846.46	
4230	Fines	1,796.65	5,315.12	25,000.00	(19,684.88)	21.26%	20,191.07	
4240	Guest Passes	12.00	24.00	600.00	(576.00)	4.00%	276.40	
4250	Meeting Room Rental	445.75	984.25	5,000.00	(4,015.75)	19.69%	6,858.00	
4260	Replacement Books	119.14	167.98	750.00	(582.02)	22.40%	692.70	
4270	Replacement Library Cards	30.00	85.20	500.00	(414.80)	17.04%	576.70	
4280	Test Proctoring	-	30.00	100.00	(70.00)	30.00%	84.00	
4290	Holy Cross Deposit Return/Member Equity	-	-	1,200.00	(1,200.00)	0.00%	1,596.10	
4295	CORE Refund	2,500.00	2,500.00	-	2,500.00	100.00%	4,700.00	
	Total Fines & Fees	5,847.02	11,419.39	40,750.00	(29,330.61)	28.02%	44,403.13	
4300	Earnings on investments							
4310	Colotrust Int Op Acct/Mill Levy	1,075.97	2,843.90	6,000.00	(3,156.10)	47.40%	11,246.96	
	Total Earnings on investments	1,075.97	2,843.90	6,000.00	(3,156.10)	47.40%	11,246.96	
4400	Contributions							
4410	Contributions - Adult	-	-	500.00	(500.00)	0.00%	2,100.00	
4420	Contributions - Music	-	-	5,000.00	(5,000.00)	0.00%	5,180.00	
4430	Contributions Outreach	-	100.00	500.00	(400.00)	20.00%	1,500.00	
4440	Contributions Youth Srv	-	-	500.00	(500.00)	0.00%	3,175.00	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
March 2017**

			March 2017 Actuals	Jan - Mar 2017 Actuals	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
4470	Grant - State of Colorado		-	2,115.00	5,000.00	(2,885.00)	42.30%	7,274.00	Linda's Grant
4473	Grant - Thrift Store		-	-	-	-	0.00%	1,600.00	
4480	Other		-	2,082.70	2,000.00	82.70	104.14%	30.50	misc donations received end of Dec
Total Contributions			-	4,297.70	13,500.00	(9,202.30)	31.83%	20,859.50	
4490	Restricted Fund Income - Foundation		-	-	-	-	100.00%	7,612.83	
4490	Restricted Fund Income - Friends		-	-	-	-	100.00%	4,388.59	
Total Restricted Fund Income - Foundation/Friends			-	-	-	-	100.00%	12,001.42	
Total Income			406,792.74	463,084.62	1,498,037.56	(1,034,952.94)	30.91%	1,153,671.72	
Operating expenses									
5000	Administration								
5005	Contract Services								
5010	Accounting		796.25	2,931.25	14,000.00	(11,068.75)	20.94%	11,276.50	
5020	Audit - Annual		-	-	9,200.00	(9,200.00)	0.00%	8,900.00	
5030	Courier		-	-	7,000.00	(7,000.00)	0.00%	6,940.00	one time fee normally paid in 4th 1/4
5040	Legal		-	-	5,000.00	(5,000.00)	0.00%	4,697.95	
Total Contract Services			796.25	2,931.25	35,200.00	(32,268.75)	8.33%	31,814.45	
5100	Insurance								
5110	Property & Liability Insur		1,262.29	1,262.29	20,000.00	(18,737.71)	6.31%	17,038.37	audit recon / policy paid in November
5120	Worker's compensation		-	-	2,500.00	(2,500.00)	0.00%	1,599.99	policy paid in November
Total Insurance			1,262.29	1,262.29	22,500.00	(21,237.71)	5.61%	18,638.36	
5210	Postage & Shipping		-	-	1,000.00	(1,000.00)	0.00%	904.19	
5220	Professional Dev. & Memberships								
5230	Board		-	-	1,100.00	(1,100.00)	0.00%	982.63	
5235	Employment Council		-	-	1,500.00	(1,500.00)	0.00%	1,531.55	Mountain States - paid in August
5240	Library Association Dues		-	-	1,000.00	(1,000.00)	0.00%	2,460.00	
5250	Spec District Ass'n Due		-	-	3,000.00	(3,000.00)	0.00%	255.00	paid in April
5260	Staff		-	567.18	6,000.00	(5,432.82)	9.45%	4,359.34	
5270	Travel expenses		-	296.78	1,500.00	(1,203.22)	19.79%	473.93	
Total Professional Dev. & Memberships			-	863.96	14,100.00	(13,236.04)	6.13%	10,062.45	
5280	Publicity								
5290	Advertising		-	1,783.35	9,000.00	(7,216.65)	19.82%	11,718.58	
Total Publicity			-	1,783.35	9,000.00	(7,216.65)	19.82%	11,718.58	

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Profit & Loss Budget Performance
General Fund
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5300	Supplies								
5310	Office Supplies		556.18	1,877.01	12,000.00	(10,122.99)	15.64%	10,913.85	
5320	Technical Cataloging & Service		-	2,013.22	6,500.00	(4,486.78)	30.97%	5,281.21	
	Total Supplies		556.18	3,890.23	18,500.00	(14,609.77)	21.03%	16,195.06	
5350	Treasurer's fees								
5360	Eagle fees		7,257.24	7,497.80	21,496.13	(13,998.33)	34.88%	15,804.54	
5370	Pitkin fees		7,515.23	8,590.17	32,166.00	(23,575.83)	26.71%	23,005.69	
	Total Treasurer's fees		14,772.47	16,087.97	53,662.13	(37,574.16)	29.98%	38,810.23	
	Total Administration		17,387.19	26,819.05	153,962.13	(127,143.08)	17.42%	128,143.32	
5400	Facility Expenses								
5410	Janitorial		4,145.00	12,435.00	49,750.00	(37,315.00)	24.99%	49,740.00	monthly contract with Grizzly Creek
5420	Janitorial Supplies		-	-	7,000.00	(7,000.00)	0.00%	4,714.31	
5430	Landscaping		-	-	7,000.00	(7,000.00)	0.00%	7,475.38	
5440	Maintenance *Detailed List Attached		669.72	3,661.69	33,000.00	(29,338.31)	11.10%	34,135.31	
5450	Mat Cleaning		52.00	182.00	720.00	(538.00)	25.28%	650.78	
5460	Snow Removal		78.75	78.75	5,000.00	(4,921.25)	1.58%	6,635.00	
	Total Facility Expenses (Maintenance)		4,945.47	16,357.44	102,470.00	(86,112.56)	15.96%	103,350.78	
5500	Utilities								
5510	Electric		320.90	1,821.45	10,500.00	(8,678.55)	17.35%	9,966.40	
5520	Gas		787.87	2,802.61	10,500.00	(7,697.39)	26.69%	4,900.09	
5530	Internet Connectivity		-	-	4,800.00	(4,800.00)	0.00%	2,963.18	current credit with Comcast
5540	Sanitation		-	660.00	3,700.00	(3,040.00)	17.84%	2,640.00	billed on quarterly basis
5550	Telephone		535.64	1,610.04	6,600.00	(4,989.96)	24.39%	6,618.86	
5560	Trash		389.37	1,167.43	5,000.00	(3,832.57)	23.35%	4,275.56	monthly contract with Waste Mgt
5570	Water		480.63	480.63	3,000.00	(2,519.37)	16.02%	3,159.86	billed on quarterly basis
	Total Utilities		2,514.41	8,542.16	44,100.00	(35,557.84)	19.37%	34,523.95	
	Total Facility Expenses		7,459.88	24,899.60	146,570.00	(121,670.40)	16.99%	137,874.73	
5600	Library Programs								
5610	Adult		-	432.00	3,000.00	(2,568.00)	14.40%	2,636.96	
5620	Children's		113.75	594.56	4,455.00	(3,860.44)	13.35%	4,743.48	
5630	Community		-	1,565.81	6,000.00	(4,434.19)	26.10%	5,231.88	
5640	Music		2,230.00	2,452.67	11,080.00	(8,627.33)	22.14%	8,867.88	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
March 2017**

			March 2017 Actuals	Jan - Mar 2017 Actuals	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
5650		Outreach	40.00	72.40	1,450.00	(1,377.60)	4.99%	384.50	
5633		Outreach Advertising	-	3,190.00	3,700.00	(510.00)	86.22%	2,610.00	annual contract with hispanic radio
5635		Outreach Volunteer	-	-	550.00	(550.00)	0.00%	-	
5660		Young Adult	-	226.49	4,550.00	(4,323.51)	4.98%	3,485.54	
5670		Young Adult - State of Colorado Grant	-	413.85	5,000.00	(4,586.15)	8.28%	7,499.36	Linda's State Grant - expenses
5680		Young Adult - Thrift Shop	-	-	-	-	100.00%	50.00	anticipating grant
		Total Library Programs	2,383.75	8,947.78	39,785.00	(30,837.22)	22.49%	35,509.60	
5700		Technology & Equipment							
5710		Copiers & Equipment							
5720		Card Printer Support	-	-	300.00	(300.00)	0.00%	100.22	
5730		Lease	116.15	232.30	3,400.00	(3,167.70)	6.83%	1,922.15	monthly lease on copier
5740		Service Agreement	289.24	369.24	2,300.00	(1,930.76)	16.05%	2,944.09	overage of contract copies
5750		Supplies	-	782.98	5,000.00	(4,217.02)	15.66%	6,353.91	
		Total Copiers & Equipment	405.39	1,384.52	11,000.00	(9,615.48)	12.59%	11,320.37	
5760		Marmot ILS System	-	22,000.96	40,000.00	(17,999.04)	55.00%	32,768.00	billed on quarterly basis with IT Contr
5765		Marmot IT Contract	-	-	47,000.00	(47,000.00)	0.00%	46,843.50	billed on quarterly basis with ILS Contr
5770		Miscellaneous Parts	-	-	3,000.00	(3,000.00)	0.00%	2,687.89	
5780		Support & Service Agreements							
5790		Bibliotheca	-	-	12,000.00	(12,000.00)	0.00%	10,864.09	paid in December
5800		Envisionware	-	-	605.00	(605.00)	0.00%	-	
5810		Timeclock	-	-	255.00	(255.00)	0.00%	266.25	
5820		Web Calendar/EMS	-	348.00	2,750.00	(2,402.00)	12.65%	3,329.81	
		Total Support & Service Agreements	-	348.00	15,610.00	(15,262.00)	2.23%	14,460.15	
5830		Tech Labor & Repair	1,385.00	1,385.00	3,000.00	(1,615.00)	46.17%	4,094.68	
		Total Technology	1,790.39	25,118.48	119,610.00	(94,491.52)	21.00%	112,174.59	
5900		Collections							
5910		Audio							
5920		Adult BCD	386.72	1,221.18	7,210.00	(5,988.82)	16.94%	6,864.47	
5930		Juvenile Audio	197.89	245.79	2,060.00	(1,814.21)	11.93%	1,773.18	
5940		Spanish Adult BCD	-	-	515.00	(515.00)	0.00%	-	
5950		YA Audio	-	-	309.00	(309.00)	0.00%	-	
		Total Audio	584.61	1,466.97	10,094.00	(8,627.03)	14.53%	8,637.65	
6000		Books & Magazines							

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
March 2017**

				March 2017 Actuals	Jan - Mar 2017 Actuals	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
6010		Adult fiction books		1,298.18	3,864.46	9,270.00	(5,405.54)	41.69%	11,280.77	pre order of booksfor year
6020		Adult non-fiction books		832.59	3,170.66	10,300.00	(7,129.34)	30.78%	11,101.70	
6030		Juvenile Fiction		777.90	1,518.89	6,695.00	(5,176.11)	22.69%	6,992.03	
6040		Juvenile Non-Fiction		117.21	266.35	3,090.00	(2,823.65)	8.62%	2,840.50	
6050		Print Subscriptions		79.95	8,580.50	9,888.00	(1,307.50)	86.78%	9,239.82	annual payments for magazines subscr
6060		Spanish adult fiction		-	96.27	1,854.00	(1,757.73)	5.19%	687.18	
6070		Spanish adult non-fiction		263.90	353.02	1,854.00	(1,500.98)	19.04%	1,459.25	
6080		Spanish children's books		13.54	69.01	2,060.00	(1,990.99)	3.35%	1,477.81	
6090		Spanish juvenile books		-	15.70	515.00	(499.30)	3.05%	491.21	
6100		YA Fiction		515.24	1,416.64	6,695.00	(5,278.36)	21.16%	7,087.06	
6110		YA Non-Fiction		94.44	224.93	927.00	(702.07)	24.26%	863.66	
		Total Books		3,992.95	19,576.43	53,148.00	(33,571.57)	36.83%	53,520.99	
		Restricted Funds								
6190		Restricted Funds Expense		-	193.72	-	193.72	0.00%	11,558.13	based on Friends-Foundation Received
		Total Restricted Funds		-	193.72	-	193.72	0.00%	11,558.13	
6200		Digital Resources								
6210		Annual Subscriptions								
6220		Ancestry.com		-	1,560.00	1,550.00	10.00	100.65%	1,510.00	annual subscription
6230		Culturegrams		-	1,140.00	1,200.00	(60.00)	95.00%	-	annual subscription
6240		Ency Britannica		-	-	300.00	(300.00)	0.00%	250.00	
6260		Lynx, statewide database package		-	-	1,700.00	(1,700.00)	0.00%	1,686.00	
6270		Mango Languages		-	1,230.00	1,380.00	(150.00)	89.13%	-	annual subscription
6275		New York Times		-	-	1,400.00	(1,400.00)	0.00%	-	
6280		Tumblebooks		-	-	500.00	(500.00)	0.00%	89.01	
6290		Overdrive Advantage		-	-	5,000.00	(5,000.00)	0.00%	-	
6300		Downloadable Titles								
6310		One Click Digital		48.02	123.03	3,000.00	(2,876.97)	4.10%	3,386.31	
6320		Overdrive		466.56	2,592.50	5,500.00	(2,907.50)	47.14%	6,660.27	pre order for year
6322		Juvenile Overdrive		-	-	500.00	(500.00)	0.00%	-	
6324		Y A Overdrive		-	-	500.00	(500.00)	0.00%	-	
6330		Zinio		-	2,000.00	5,000.00	(3,000.00)	40.00%	2,000.00	
		Total Digital Resources		514.58	8,645.53	27,530.00	(18,884.47)	31.40%	15,581.59	
6400		Music								
6410		Adult Music		-	141.67	1,545.00	(1,403.33)	9.17%	2,420.27	
6420		Juvenile Music		-	-	772.50	(772.50)	0.00%	497.93	

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General Fund
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			Total Music	-	141.67	2,317.50	(2,175.83)	6.11%	2,918.20	
6500			Video							
6510			Adult Video	-	825.83	7,210.00	(6,384.17)	11.45%	7,784.17	
6520			Hispanic Video	-	152.10	824.00	(671.90)	18.46%	592.58	
6530			Juvenile Video	-	116.51	2,060.00	(1,943.49)	5.66%	1,351.06	
6540			YA Video	-	-	309.00	(309.00)	0.00%	-	
			Total Video	-	1,094.44	10,403.00	(9,308.56)	10.52%	9,727.81	
			Total Collections	5,092.14	31,118.76	103,492.50	(72,567.46)	30.07%	101,944.37	
			Total Operating expenses	34,113.35	116,903.67	563,419.63	(446,515.96)	20.75%	515,646.61	
6900			Payroll Expenses				-			
6910			Payroll	46,233.03	144,315.93	700,005.23	(555,689.30)	20.62%	612,199.42	adult services started late Mar/no SD
6920			Payroll Service	247.95	1,398.05	4,000.00	(2,601.95)	34.95%	3,602.68	per payroll processing / Jan = year end
6930			Payroll Taxes	3,589.31	11,595.57	53,000.45	(41,404.88)	21.88%	47,437.50	based on payroll paid
6940			Retirement Plan	1,947.90	6,301.02	22,400.00	(16,098.98)	28.13%	19,843.89	employee contribution/BL matching
6950			Health Insurance	3,163.90	9,939.66	33,677.16	(23,737.50)	29.51%	32,057.28	health insurance / TRIAD
			Total Payroll Expenses	55,182.09	173,550.23	813,082.84	(639,532.61)	21.34%	715,140.77	
			Total Expense	89,295.44	290,453.90	1,376,502.47	(1,086,048.57)	21.10%	1,230,787.38	
			Net General Fund Income/(Loss) Prior to Capital Rsv Allocation	317,497.30	172,630.72	121,535.09	51,095.63	142.04%	(77,115.66)	
			Allocation to Capital Reserve Outlay	-	-	40,000.00	(40,000.00)	0.00%	40,000.00	
			Net General Fund Income/(Loss)After Capital Reserve Allocation	317,497.30	172,630.72	81,535.09			(117,115.66)	
			General Fund Balance 3/31/17		1,186,909.06					

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
 March 2017

	March 2017 Actuals	Jan - Mar 2017 Actuals	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals
Bond Repayment Fund Balance 1/1/17		524,891.60				
Bond Repayment Fund:						
Interest Earned - Bond Repayment	229.90	479.79	-	479.79	100.0%	3,975.83
Mill Levy Debt Repayment						
Eagle County	162,956.59	168,342.00	495,890.89	(327,548.89)	33.95%	481,202.52
Pitkin County	138,737.07	158,580.01	428,844.80	(270,264.79)	36.98%	426,790.13
Total Mill Levy Debt Repayment	301,693.66	326,922.01	924,735.69	(597,813.68)	35.35%	907,992.65
Total Debt Service Fund	301,923.56	327,401.80	924,735.69	(597,333.89)	35.41%	911,968.48
Total Bond Repayment Fund Income	301,923.56	327,401.80	924,735.69	(597,333.89)	35.41%	911,968.48
Expense						
Bond Interest	-	-	168,031.26	(168,031.26)	0.0%	190,693.76
Treasurer's Fees						
Eagle County	4,888.82	5,051.04	14,876.73	(9,825.69)	33.95%	14,473.23
Pitkin County	6,937.13	7,929.39	21,442.24	(13,512.85)	36.98%	21,521.89
Total Treasurer's Fees	11,825.95	12,980.43	36,318.97	(23,338.54)	35.74%	35,995.12
Total Bond Repayment Fund Expense	11,825.95	12,980.43	204,350.23	(191,369.80)	6.35%	226,688.88
Net Bond Repayment Principle Loan Payment	-	-	700,000.00	-	0.0%	670,000.00
Net Bond Repayment Fund	290,097.61	314,421.37	20,385.46	(405,964.09)	1,542.38%	15,279.60
Bond Repayment Fund Balance 3/31/17		839,312.97				
**2017 Bond Repayment Schedule:						
5/1/17 - Series 2012 Interest	84,015.63					
11/1/17 - Series 2012 Interest	84,015.63					
11/1/17 - Series 2012 Principle	700,000.00					

Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
 March 2017

	Mar 2017 Actuals	Jan -Mar 2017 Actuals	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals
Capital Reserve Fund Balance 1/1/17		341,233.43				
Capital Reserve Fund:						
Income						
Allocation From General Fund	-	-	40,000.00	(40,000.00)	0.0%	40,000.00
Interest Earned - Reserve Fund	285.67	816.36	-	816.36	100.0%	2,057.48
Total Capital Reserve Fund Income	285.67	816.36	40,000.00	(39,183.64)	2.04%	42,057.48
Expense						
Capital Reserve Expense						
Capital Reserve Exp - Asphalt Seal/Repair	-	-	3,900.00	(3,900.00)	0.0%	
Capital Reserve Exp - Build Ext Seal/Paint	-	-	12,400.00	(12,400.00)	0.0%	
Capital Reserve Exp - Computers - 50% Offi	-	-	14,000.00	(14,000.00)	0.0%	
Capital Reserve Exp - Miscellaneous	-	14,543.50	10,000.00	4,543.50	145.44%	17,544.05
Total 8300 - Capital Reserve Expense	-	14,543.50	40,300.00	4,543.50	36.09%	17,544.05
Net Capital Reserve Fund	285.67	(13,727.14)	(300.00)	(43,727.14)	4,575.71%	24,513.43
Capital Reserve Fund Balance 3/31/17		327,506.29				
Capital Reserve Exp Detail						
LED Lights/Installation	14,543.50					
Total	14,543.50					
***Holy Cross LED Rebate deposit made in April	3,878.00					

**Basalt Regional Library District
General Fund
Maintenance Detail
as of March 31, 2017**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Basalt Mini Storage	Feb Storage	164.00
		Aspen Maintenance	supplies	473.05
		The Fireplace Comp	turn on gas fireplace	110.92
		Roto Rooter Plumbing	scheduled maintenance for restrooms	659.00
		Acem Alarm Company	2017 Annual Test & Inspection	500.00
		Grizzly Creek Enterpr	paint study room/hang art/repair toilets	470.00
	Total January			2,376.97
	February			
		One Source Lighting	repair lights in children's circle	575.00
		Grizzly Creek Enterpr	spot clean carpet stains	40.00
	Total February			615.00
	March			
		Acme Alarm	2nd quarter monitoring	99.00
		Elm USA		223.97
		Basalt Mini Storage	March storage	164.00
		Basalt Security	extra keys	18.75
		Basalt Mini Storage	April storage	164.00
	Total March			669.72
	Summary			
		Alarm System		500.00
		Fire Sprinklers		-
		Maintenance Testing		758.00
		Miscellaneous		1,711.69
		Pest Control		-
		Plumbing/HVAC		200.00
		Snow Shovel - Roof		-
		Storage		492.00
		Window Cleaning		-
	Total			3,661.69