

**Basalt Regional Library District Board of Trustees**  
**Monday, November 13, 2017, 5:45 PM**  
**Basalt Regional Library Conference Room**

All meetings of the Basalt Regional Library District are open meetings.  
Members of the public are most welcome.

**Board of Trustees:** Ann Stephenson, President; Michael Latousek, Vice President;  
Heather Manolakas, Treasurer; Dick Hampleman, Secretary; Karen Barch, Trustee;  
Roger Garrett, Trustee; Becky Musselman, Trustee

**Basalt Regional Library Board of Trustees has identified three Strategic Planning  
Goals for 2016-2017:**

- 1) Advance Digital Changes at the Library
- 2) Marketing Advocacy and Social Engagement
- 3) Update and Maintain Facility Systems

**AGENDA:**

**5:45 PM** Call to Order  
Citizen Comments

**5:50 PM** Board Comments

**5:55 PM** Approval of minutes of July 17, 2017 Special Board Meeting  
Approval of minutes of August 21, 2017 Board Meeting  
Approval of minutes of October 16, 2017 Board Meeting

**6:00 PM** Director's Report, Ann Scott

**6:10 PM** Committee Reports:

Bylaws Committee: *Michael Latousek, chair*

Policy Committee: *Heather Manolakas, chair*

Personnel & Human Relations Committee: *Ann Stephenson, chair*

Facilities Committee: *Dick Hampleman, chair*

Finance Committee: *Heather Manolakas, treasurer*

- October Financials

### **ACTION ITEMS:**

- 6:25 PM** Discussion and possible vote on Resolution 2017-08, a Resolution of the Basalt Regional Library District for Supplemental Budget and Appropriation: Capital Reserve Additional Allocation.
- 6:30 PM** Discussion and possible vote on Resolution 2017-09, a Resolution of the Basalt Regional Library District for supplemental budget and appropriation: Capital Reserve Fund Balance.
- 6:35 PM** Discussion and possible vote on Resolution 2017-10, a Resolution of the Basalt Regional Library District summarizing expenditures and revenues for each fund and adopting a budget for the calendar year beginning on the first day of January 2018, and ending on the last day of December 2018.
- 6:40 PM** Discussion and possible vote on Resolution 2017-11, a Resolution of the Basalt Regional Library District appropriating sums of money to the various funds and spending agencies for the 2018 budget year.
- 6:45 PM** Discussion and possible vote on Resolution 2017-12, a Resolution of the Basalt Regional Library District levying property taxes for the year 2018 to help defray the costs of government for the Basalt Regional Library District, Colorado, for the 2018 budget year.
- 6:50 PM** Adjourn Meeting

**MINUTES OF THE  
Basalt Regional Library Board of Trustees Meeting  
October 16, 2017, 5:15 PM in the Community Room**

**Call to Order:** Michael Latousek called the meeting to order at 5:20 p.m.

**Members Present:** Ann Stephenson, President; Michael Latousek, Vice President; Heather Manolakas, Treasurer; Dick Hampleman, Secretary; Karen Barch, Trustee;

**Also present:** Ann Scott, Director; Kim Clinco, Bookkeeper; Erin Hollingsworth, Associate Director

**Board Comments:** Ann Stephenson spoke with Jen Riffle of the Basalt Town Council about the new Habitat for Humanity Housing in Basalt. Jen said the housing should be open to BRLD employees.

**Approval of July 17, 2017 Special Board Meeting Minutes:** A quorum was not present to approve the minutes. The approval of the July 17 Special Board Meeting Minutes will be tabled until the November meeting.

**Approval of August 21, 2017 Board Meeting Minutes:** A quorum was not present to approve the minutes. The approval of the August 21 Board Meeting Minutes will be tabled until the November meeting.

**Approval of September 18, 2017 Board Meeting Minutes:** Karen Barch moved and Heather Manolakas seconded to approve the minutes from the September 18 board meeting. The motion passed with 4 ayes.

**Director's Report:** *Ann Scott, Director*

- Ann is working with the town's public works department to evaluate the back parking lot. The parking lot may need a slurry surface treatment, which is usually required every five years.
- Ann is investigating the possibility of clearing out the library's storage unit at Basalt Mini Storage. Items that need to be stored may be moved to the library's on-site storage.
- One of the library's door counters is still not working and may be replaced with a low-tech version.
- Ann will be meeting with Marmot to discuss replacing some of the ageing technology in the library, including computers and self-checkout machines.
- Ann will also meet with Marmot to ensure that all on-call Marmot staff members know how to lock down the library building, should that be necessary in the case of an emergency.
- The library's AWE literacy computers will be updated before the end of the year.
- Signa is working on the website to make certain features more intuitive and user-friendly.
- The library's marketing process is currently being streamlined to feature more of the library's offerings, including e-books.
- The BRLD marketing department will be meeting with the Pitkin County Library's marketing department to coordinate advertising for the Jane Austen series of events in November.

- Garfield County Libraries staff members may come watch a BRLD storytime and/or technology class as part of their training.
- The library will also be collaborating with The Temporary at Willits on a new film series.
- Special District Training will take place on Friday, December 15 during a working lunch.
- New programming: Halloween parade for toddlers, teen hang-out sessions on Fridays after school, author Reyna Grande will give a public presentation on her book "The Distance Between Us" on Monday, October 23, Ajax Quartet concert on October 17.

**Committee Reports:**

**Bylaws Committee:** *Michael Latousek, chair.* No report.

**Policy Committee:** *Heather Manolakas, chair.* No report.

**Personnel & Human Relations Committee:** *Ann Stephenson, chair.* The Personnel Committee will soon begin working on Ann Scott's contract.

**Facilities Committee:** *Dick Hampleman, chair.* Dick spoke with commercial painters about the building's siding. The siding may not need to be stained, but could instead be power-washed to remove some of the discoloring. Any action will have to wait until the Spring, however.

**Finance Committee:** *Heather Manolakas, treasurer.*

- **September Financials:** September marks the 75 percent mark for the fiscal year. Income through September is at 93 percent, with the Pitkin County mill levy still due to arrive. Operating expenses are at 65 percent. Facility expenses are at 60 percent and utility expenses are at 51 percent. Technology and equipment are at 74 percent. Collections are at 72 percent. Payroll is at 66 percent. Bond repayment is due at the beginning of next month. Capital reserve fund contribution has yet to be made for the year.
- **2018 Budget:** The second draft of the 2018 budget has been submitted to the finance committee. The only numbers that may change are the mill levy certification, tax abatement, and liability and workers compensation insurance. This budget includes only a slight increase, under 1 percent, from the 2017 budget. Little has changed in administration expenses, with a budgeted reduction of 7 percent for 2018. The facilities budget has been reduced, and the hope is that prevention will help reduce costs in maintenance. Library programs include grants that are regularly awarded, and a few line items have been changed but do not affect overall totals. Total technology is up 6 percent to cover increases in the Marmot contract and other contracts. Payroll is increasing 3 percent overall, but does not include cost-of-living increases. Health insurance does include the addition of the short term disability. The 2018 budget allows for \$80,000 to be allocated to the capital reserve fund, with a remaining surplus of \$32,719. There are two bond interest payments of approximately \$77,000 each due in 2018. Bond principal payment of \$725,000 due in November 2018. Capital Reserve expenses include asphalt repair, building exterior painting, technology expenses, and a miscellaneous \$10,000.

**Action Items:**

**Discussion and Possible Vote to Approve Changes to the 2017 Budget:** The facilities committee proposes reopening the 2017 budget to allocate \$80,000 to the Capital Reserve Fund, as opposed to the \$40,000 originally approved. There is a surplus in the general fund at the moment, which would allow the greater allocation. A resolution was not ready, so the vote will take place at the November meeting.

**Adjournment:** Heather Manolakas moved, and Dick Hampleman seconded to adjourn the meeting. The motion carried with five ayes. The meeting adjourned at 6:01 p.m.

Respectfully Submitted,

\_\_\_\_\_  
Dick Hampleman, Secretary

\_\_\_\_\_  
Date

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**Also present:** Ann Scott, Director; Kim Clinco, Bookkeeper; Erin Hollingsworth, Associate Director

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**Policy Committee:** *Heather Manolakas, chair.* No report.

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## Action Items:

**Discussion and Possible Vote to Approve Changes to the 2017 Budget:** The facilities committee proposes reopening the 2017 budget to allocate \$80,000 to the Capital Reserve Fund, as opposed to the \$40,000 originally approved. There is a surplus in the general fund at the moment, which would allow the greater allocation. A resolution was not ready, so the vote will take place at the November meeting.

**Adjournment:** Heather Manolakas moved, and Dick Hampleman seconded to adjourn the meeting. The motion carried with five ayes. The meeting adjourned at 6:01 p.m.

Respectfully Submitted,

\_\_\_\_\_  
Dick Hampleman, Secretary

\_\_\_\_\_  
Date



**BASALT REGIONAL LIBRARY DISTRICT BOARD  
RESOLUTION NO. 2017-08**

A RESOLUTION / ORDINANCE FOR SUPPLEMENTAL BUDGET and APPROPRIATION

A RESOLUTION / AN ORDINANCE OF APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE BASALT REGIONAL LIBRARY DISTRICT, COLORADO.

WHEREAS, on December 12, 2017, per Resolution 2016-03, the Board of Trustees of the Basalt Regional Library District adopted the 2017 annual budget; and

WHEREAS, the Finance Committee has determined that the 2017 budget will allow for the allocation of additional funds to the Capital Reserve Fund; and

WHEREAS, whatever increases have been made in allocations, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE BASALT REGIONAL LIBRARY DISTRICT:

1. Recitals: The foregoing recitals are incorporated by reference as findings and determinations of the Board.
  
3. Adoption: That the changes to the budget as submitted, amended, and summarized by fund, attached hereto as Exhibit A is hereby approved and adopted as the budget for the Basalt Regional Library District for the remainder of the 2017 fiscal year. An additional \$40,000 will be allocated to the Capital Reserve Fund for a total of \$80,000 for the 2017 Budget Year.
  
4. Severability: If any part, section, subsection, clause, phrase, or other portion of this Resolution or Exhibit is invalidated for any reason, such decision shall not affect the validity of the remaining portions of this Resolution and Exhibit. The Board specifically finds and declares that it would have passed this Resolution and adopted each part thereof, regardless of the fact that any one or more parts could be declared invalid.

This Resolution 2017-08 is hereby ADOPTED by a vote of \_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_, 2017.

BASALT REGIONAL LIBRARY DISTRICT

ATTEST:

\_\_\_\_\_  
Ann Stephenson, President

\_\_\_\_\_  
Michael Latousek, Vice-President

**BASALT REGIONAL LIBRARY DISTRICT BOARD  
RESOLUTION NO. 2017-09**

A RESOLUTION / ORDINANCE FOR SUPPLEMENTAL BUDGET and APPROPRIATION  
(Pursuant to Section 29-1-109, CRS)

A RESOLUTION / AN ORDINANCE OF APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE BASALT REGIONAL LIBRARY DISTRICT, COLORADO.

WHEREAS, an additional transfer of \$20,000 was made from the General Fund to the Capital Reserve Fund.

The receipt of \$20,000 from unappropriated fund balance.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEE OF THE BASALT REGIONAL LIBRARY DISTRICT, COLORADO;

Section 1. That the 2017 appropriation of the Capital Reserve Fund is hereby increased from \$323,152 to \$343,152 for the following purpose:

Transfer of an additional \$20,000 from the General Fund.

Severability: If any part, section, subsection, clause, phrase, or other portion of this Resolution or Exhibit is invalidated for any reason, such decision shall not affect the validity of the remaining portions of this Resolution and Exhibit. The Board specifically finds and declares that it would have passed this Resolution and adopted each part thereof, regardless of the fact that any one or more parts could be declared invalid.

This Resolution 2017-09 is hereby ADOPTED by a vote of \_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_, 2017.

BASALT REGIONAL LIBRARY DISTRICT

ATTEST:

\_\_\_\_\_  
Ann Stephenson, President

\_\_\_\_\_  
Michael Latousek, Vice-President

**BASALT REGIONAL LIBRARY DISTRICT BOARD  
RESOLUTION NO. 2017-10**

A RESOLUTION OF THE BASALT REGIONAL LIBRARY DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, the Board of Trustees of Basalt Regional Library District has directed the Executive Director, with the input of the finance committee, to prepare and submit a proposed budget to said governing body; and

WHEREAS, the Executive Director submitted an initial proposed budget to this governing body on November 13, 2017 for its consideration, and;

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget (attached hereto as Exhibit A) was open for inspection by the public at a designated place, a public hearing was held on November 13, 2017 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE BASALT REGIONAL LIBRARY DISTRICT:

1. Recitals: The foregoing recitals are incorporated by reference as findings and determinations of the Board.
2. Adoption: That the budget as submitted, amended, and summarized by fund, attached hereto as Exhibit A is hereby is approved and adopted as the budget of the Basalt Regional Library District for the year stated above.
3. Signatures: That the budget hereby approved and adopted shall be signed by two members of the Board of Trustees, made a part of the public records of the District, and is to be conveyed to the necessary authorities as required by law.

This Resolution 2017-10 is hereby ADOPTED by a vote of \_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_, 2017.

BASALT REGIONAL LIBRARY DISTRICT

ATTEST:

\_\_\_\_\_  
Ann Stephenson, President

\_\_\_\_\_  
Michael Latousek, Vice-President

**BASALT REGIONAL LIBRARY DISTRICT BOARD  
RESOLUTION NO. 2017-11**

A RESOLUTION OF THE BASALT REGIONAL LIBRARY DISTRICT APPROPRIATING SUMS OF MONEY  
TO THE VARIOUS FUNDS AND SPENDING AGENCIES FOR THE 2018 BUDGET YEAR.

WHEREAS, on November 13, 2017, per Resolution 2017-10, the Board of Trustees adopted the 2018 annual budget in accordance with the Local Government Budget Law, and;

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Basalt Regional Library District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE BASALT REGIONAL LIBRARY DISTRICT:

1. Recitals: The foregoing recitals are incorporated by reference as findings and determinations of the Board.
2. Appropriation: As outlined in the approved budget, attached as Exhibit A to Resolution 2017-10, the following sum is hereby appropriated for the General Fund, Capital Reserve Fund and Bond and Interest Fund, said monies to provide for salaries, operating expenses, utilities, capital outlay, outside services, treasurer's fees, TABOR reserves, emergency reserves, debt service and other items.

Total 2018 General Fund Appropriation	\$1,477,533
Total 2018 Capital Reserve Fund Appropriation	\$54,300
Total 2017 Bond and Interest Fund Appropriation	\$915,211.11

This Resolution 2017-11 is hereby ADOPTED by a vote of \_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_, 2017.

BASALT REGIONAL LIBRARY DISTRICT

ATTEST:

\_\_\_\_\_  
Ann Stephenson, President

\_\_\_\_\_  
Michael Latousek, Vice-President

**BASALT REGIONAL LIBRARY DISTRICT BOARD  
RESOLUTION NO. 2017-12**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2018 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE BASALT REGIONAL LIBRARY DISTRICT, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, on November 13, 2017 per Resolution 2017-10, the Board of Trustees of the Basalt Regional Library District adopted the annual budget in accordance with the Local Government Budget Law, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$1,477,533, and;

WHEREAS, the amount of money necessary to balance the budget for bond repayment purposes from property tax revenue is \$915,211.11 and;

WHEREAS, the 2017 valuation for assessment for the Basalt Regional Library District as certified by the Eagle and Pitkin County Assessors is \$392,073,230.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE BASALT REGIONAL LIBRARY DISTRICT:

1. Recitals: The foregoing recitals are incorporated by reference as findings and determinations of the Board.
2. General Mill Levy: In order to meet all general operating expenses of the Basalt Regional Library District during the 2018 budget year, there is hereby levied a tax of 3.514 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.
3. Refunds/Abatements: In order to obtain a refund from taxes abated by Pitkin and Eagle Counties during 2017, there is hereby levied a tax of .0132 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.
4. Bond Repayment Mill Levy: In order to meet the debt service and bond expenses of the Basalt Regional Library District during the 2018 budget year, there is hereby levied a tax of 2.39 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.

This Resolution 2017-12 is hereby ADOPTED by a vote of \_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_, 2017.

BASALT REGIONAL LIBRARY DISTRICT

ATTEST:

\_\_\_\_\_  
Ann Stephenson, President

\_\_\_\_\_  
Michael Latousek, Vice-President

**Basalt Regional Library District**  
**Balance Sheet**  
as of October 31, 2017

	General Operating	Bond Repayment	Capital Reserve	Total
	Fund	Fund	Fund	Balance
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash in Banks				
Alpine Bank #0127	\$ 272,762.02	\$ -	\$ -	\$ 272,762.02
Colo Trust - Bond Repayment #8002		584,660.82	-	584,660.82
Colo Trust - Tabor Reserve #8003	42,950.04	-	-	42,950.04
Colo Trust - Operating Fund #8004	1,058,253.50	31,154.48	-	1,089,407.98
Colo Trust - Capital Rsv Fund #8005	37,463.34	-	324,543.49	362,006.83
<b>Total Current Assets</b>	<b>\$ 1,411,428.90</b>	<b>\$ 615,815.30</b>	<b>\$ 324,543.49</b>	<b>\$ 2,351,787.69</b>
<b>Fixed Assets</b>				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,516,895.13	-	-	1,516,895.13
Equipment and Fixtures	270,068.49	-	-	270,068.49
Building	10,742,166.00	-	-	10,742,166.00
Less Accumulated Depreciation	(2,263,069.54)	-	-	(2,263,069.54)
	\$ 11,585,673.08	\$ -	\$ -	\$ 11,585,673.08
<b>Other Assets</b>				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	8,355.90	-	-	8,355.90
Property Tax Receivable	2,297,523.25	-	-	2,297,523.25
	\$ 2,309,834.95	\$ -	\$ -	\$ 2,309,834.95
<b>TOTAL ASSETS</b>	<b>\$ 15,306,936.93</b>	<b>\$ 615,815.30</b>	<b>\$ 324,543.49</b>	<b>\$ 16,247,295.72</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 15,213.03	\$ -	\$ -	\$ 15,213.03
<b>Other Current Liab</b>				
Accrued Expenses	29,212.50	-	-	29,212.50
Accrued Vacation	26,469.32	-	-	26,469.32
Deferred Property Tax	2,297,523.25	-	-	2,297,523.25
Payroll Liabilities	3,184.35	-	-	3,184.35
Wages Payable	9,217.12	-	-	9,217.12
<b>Total Other Current Liab</b>	<b>\$ 2,365,606.54</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,365,606.54</b>
<b>Long Term Liabilities</b>				
Bonds Payable, 2012	\$ 6,990,000.00		\$ -	\$ 6,990,000.00
<b>Total Long Term Liabilities</b>	<b>\$ 6,990,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,990,000.00</b>
<b>Total Liabilities</b>	<b>\$ 9,370,819.57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,370,819.57</b>
Investment in Capital Assets	\$ 4,497,489.99	\$ -	\$ -	\$ 4,497,489.99
<b>Fund Balance - of 1/1/17</b>				
General Operating Fund	\$ 971,156.00	\$ -	\$ -	\$ 971,156.00
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	522,974.00	-	522,974.00
Less Bond Principle Payment		(700,000.00)		(700,000.00)
Capital Reserve Fund	-	-	343,152.00	343,152.00
<b>Total Fund Balance</b>	<b>1,013,656.00</b>	<b>(177,026.00)</b>	<b>343,152.00</b>	<b>1,179,782.00</b>
<b>Fund Revenue/Expenditures</b>				
Current Year-to-Date Revenue	\$ 1,433,609.12	\$ 1,001,593.10	\$ 7,106.23	\$ 2,442,308.45
Current Year-to-Date Expenditures	1,008,637.75	208,751.80	25,714.74	1,243,104.29
<b>Net Current Year</b>	<b>424,971.37</b>	<b>792,841.30</b>	<b>(18,608.51)</b>	<b>1,199,204.16</b>
<b>Total Fund Balance - as of 10/31/17</b>	<b>1,438,627.37</b>	<b>615,815.30</b>	<b>324,543.49</b>	<b>2,378,986.16</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 15,306,936.93</b>	<b>\$ 615,815.30</b>	<b>\$ 324,543.49</b>	<b>\$ 16,247,295.72</b>

**Basalt Regional Library District  
Profit & Loss Budget Performance  
General Fund  
October 2017**

		Oct 2017 Actuals	Jan -Oct 2017 Actuals	Previous Year Jan- Sept 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
<b>General Operating Fund Balance 1/1/17 (Includes Tabor Reserve)</b>			<b>1,013,656.00</b>	<b>1,151,394.00</b>					
General Fund:									
4005	General Operating Mill Levy								
4010	Eagle County	6,082.16	541,556.68	523,809.64	541,537.76	18.92	100.00%	525,502.12	
4020	Pitkin County	4,885.55	404,684.23	457,530.75	468,320.05	(63,635.82)	86.41%	462,355.99	
4030	Mill Levy Increase	3,853.52	319,307.76	-	349,774.49	(30,466.73)	91.29%	-	allocating 26% of mill levy
4040	Tax Abatement	-	13,155.26	-	13,155.26	-	100.00%	-	0.96%
	<b>Total General Operating Mill Levy</b>	<b>14,821.22</b>	<b>1,278,703.93</b>	<b>981,340.39</b>	<b>1,372,787.56</b>	<b>(94,083.63)</b>	<b>93.15%</b>	<b>987,858.11</b>	
4100	MVSO - General Operating								
4110	Eagle County	4,857.05	51,055.49	39,958.88	35,000.00	16,055.49	145.87%	47,618.63	
4120	Pitkin County	3,334.99	31,902.81	25,343.91	30,000.00	1,902.81	106.34%	29,683.97	
	<b>Total MVSO - General Operating</b>	<b>8,192.04</b>	<b>82,958.30</b>	<b>65,302.79</b>	<b>65,000.00</b>	<b>17,958.30</b>	<b>127.63%</b>	<b>77,302.60</b>	
4200	Fines & Fees								
4205	Coffee Purchase	85.05	698.75	840.93	500.00	198.75	100.00%	974.03	
4210	Copies	821.49	7,037.80	6,268.61	6,000.00	1,037.80	117.30%	7,245.87	
4215	Earbuds	13.40	170.00	337.80	100.00	70.00	100.00%	361.80	
4220	Faxing	85.00	679.40	685.01	1,000.00	(320.60)	67.94%	846.46	
4230	Fines	2,273.72	16,442.21	18,311.80	25,000.00	(8,557.79)	65.77%	20,191.07	
4240	Guest Passes	22.10	148.30	258.40	600.00	(451.70)	24.72%	276.40	
4250	Meeting Room Rental	699.50	4,283.25	5,568.50	5,000.00	(716.75)	85.67%	6,858.00	
4260	Replacement Books	-	784.51	523.25	750.00	34.51	104.60%	692.70	
4270	Replacement Library Cards	23.00	284.19	536.70	500.00	(215.81)	56.84%	576.70	
4280	Test Proctoring	-	70.00	84.00	100.00	(30.00)	70.00%	84.00	
4290	Holy Cross Deposit Return/Member Equity	-	1,881.44	1,506.26	1,200.00	681.44	156.79%	1,596.10	
4295	CORE Refund	-	2,500.00	-	-	2,500.00	100.00%	4,700.00	
	<b>Total Fines &amp; Fees</b>	<b>4,023.26</b>	<b>34,979.85</b>	<b>34,921.26</b>	<b>40,750.00</b>	<b>(5,770.15)</b>	<b>85.84%</b>	<b>44,403.13</b>	
4300	Earnings on investments								
4310	Colostrust Int Op Acct/Mill Levy	3,221.57	18,713.52	8,592.07	6,000.00	12,713.52	311.89%	11,246.96	
	<b>Total Earnings on investments</b>	<b>3,221.57</b>	<b>18,713.52</b>	<b>8,592.07</b>	<b>6,000.00</b>	<b>12,713.52</b>	<b>311.89%</b>	<b>11,246.96</b>	
4400	Contributions								
4410	Contributions - Adult	-	500.00	2,100.00	500.00	-	100.00%	2,100.00	
4420	Contributions - Music	-	4,285.00	5,180.00	5,000.00	(715.00)	85.70%	5,180.00	
4430	Contributions Outreach	-	100.00	1,500.00	500.00	(400.00)	20.00%	1,500.00	
4440	Contributions Youth Srv	-	500.00	3,175.00	500.00	-	100.00%	3,175.00	
4470	Grant - State of Colorado	-	2,115.00	4,691.00	5,000.00	(2,885.00)	42.30%	7,274.00	Linda's Grant

**Basalt Regional Library District  
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		Oct 2017 Actuals	Jan -Oct 2017 Actuals	Previous Year Jan- Sept 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
4473	Grant - Thrift Store	-	-	-	-	-	0.00%	1,600.00	
4480	Other	1,000.00	1,082.70	30.50	2,000.00	(917.30)	54.14%	30.50	misc donations received end of Dec
	<b>Total Contributions</b>	<b>1,000.00</b>	<b>8,582.70</b>	<b>16,676.50</b>	<b>13,500.00</b>	<b>(4,917.30)</b>	<b>63.58%</b>	<b>20,859.50</b>	
4490	Restricted Fund Income - Foundation	-	3,000.00	-	-	3,000.00	100.00%	7,612.83	
	Restricted Fund Income - Friends	-	5,170.82	10,208.82	-	-	100.00%	4,388.59	
4490	Restircted Fund Income - Pardon My Garden	-	1,500.00	-	-	1,500.00	100.00%	-	
	<b>Total Restrcted Fund Income - Foundation/Friends</b>	<b>-</b>	<b>9,670.82</b>	<b>10,208.82</b>	<b>-</b>	<b>4,500.00</b>	<b>100.00%</b>	<b>12,001.42</b>	
<b>Total Income</b>		<b>31,258.09</b>	<b>1,433,609.12</b>	<b>1,117,041.83</b>	<b>1,498,037.56</b>	<b>(69,599.26)</b>	<b>95.70%</b>	<b>1,153,671.72</b>	
<b>Operating expenses</b>									
5000	Administration								
5005	Contract Services								
5010	Accounting	1,093.75	9,826.25	9,237.75	14,000.00	(4,173.75)	70.19%	11,276.50	
5020	Audit - Annual	-	8,900.00	8,900.00	9,200.00	(300.00)	96.74%	8,900.00	
5030	Courier	8,057.00	8,057.00	6,940.00	7,000.00	1,057.00	115.10%	6,940.00	one time fee normally paid in 4th 1/4
5040	Legal	-	404.50	442.60	5,000.00	(4,595.50)	8.09%	4,697.95	
	<b>Total Contract Services</b>	<b>9,150.75</b>	<b>27,187.75</b>	<b>25,520.35</b>	<b>35,200.00</b>	<b>(8,012.25)</b>	<b>77.24%</b>	<b>31,814.45</b>	
5100	Insurance								**recd refund for reduced events
5110	Property & Liability Insur	-	889.68	324.41	20,000.00	(19,110.32)	4.45%	17,038.37	audit recon / policy paid in November
5120	Worker's compensation	-	-	141.27	2,500.00	(2,500.00)	0.00%	1,599.99	policy paid in November
	<b>Total Insurance</b>	<b>-</b>	<b>889.68</b>	<b>465.68</b>	<b>22,500.00</b>	<b>(21,610.32)</b>	<b>3.95%</b>	<b>18,638.36</b>	
5210	Postage & Shipping	-	632.30	622.19	1,000.00	(367.70)	63.23%	904.19	
5220	Professional Dev. & Memberships								
5230	Board	-	228.41	889.88	1,100.00	(871.59)	20.76%	982.63	
5235	Employment Council	-	1,454.45	1,531.55	1,500.00	(45.55)	96.96%	1,531.55	Mountain States
5240	Library Association Dues	175.00	175.00	1,972.50	1,000.00	(825.00)	17.50%	2,460.00	
5250	Spec District Ass'n Due	-	619.37	255.00	3,000.00	(2,380.63)	20.65%	255.00	paid in April
5260	Staff	668.34	2,730.74	4,299.90	6,000.00	(3,269.26)	45.51%	4,359.34	
5270	Travel expenses	623.06	1,041.86	468.74	1,500.00	(458.14)	69.46%	473.93	
	<b>Total Professional Dev. &amp; Memberships</b>	<b>1,466.40</b>	<b>6,249.83</b>	<b>9,417.57</b>	<b>14,100.00</b>	<b>(7,850.17)</b>	<b>44.33%</b>	<b>10,062.45</b>	
5280	Publicity								
5290	Advertising	884.77	7,106.07	8,895.52	9,000.00	(1,893.93)	78.96%	11,718.58	
	<b>Total Publicity</b>	<b>884.77</b>	<b>7,106.07</b>	<b>8,895.52</b>	<b>9,000.00</b>	<b>(1,893.93)</b>	<b>78.96%</b>	<b>11,718.58</b>	
5300	Supplies								



**Basalt Regional Library District  
Profit & Loss Budget Performance  
General Fund  
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			<b>Oct 2017 Actuals</b>	<b>Jan -Oct 2017 Actuals</b>	<b>Previous Year Jan- Sept 2016 Actual</b>	<b>2017 Budget</b>	<b>Over/(Under) Budget</b>	<b>% of Annual Budget</b>	<b>2016 Year End Actuals</b>	<b>NOTES</b>
5310		Office Supplies	1,044.16	7,033.21	9,020.30	12,000.00	(4,966.79)	58.61%	10,913.85	
5320		Technical Cataloging & Service	129.12	3,101.62	2,089.53	6,500.00	(3,398.38)	47.72%	5,281.21	
		<b>Total Supplies</b>	<b>1,173.28</b>	<b>10,134.83</b>	<b>11,109.83</b>	<b>18,500.00</b>	<b>(8,365.17)</b>	<b>54.78%</b>	<b>16,195.06</b>	
5350		Treasurer's fees								
5360		Eagle fees	257.35	21,996.85	15,750.33	21,496.13	500.72	102.33%	15,804.54	
5370		Pitkin fees	346.39	26,685.87	22,750.43	32,166.00	(5,480.13)	82.96%	23,005.69	
		<b>Total Treasurer's fees</b>	<b>603.74</b>	<b>48,682.72</b>	<b>38,500.76</b>	<b>53,662.13</b>	<b>(4,979.41)</b>	<b>90.72%</b>	<b>38,810.23</b>	
		<b>Total Administration</b>	<b>13,278.94</b>	<b>100,883.18</b>	<b>94,531.90</b>	<b>153,962.13</b>	<b>(53,078.95)</b>	<b>65.52%</b>	<b>128,143.32</b>	
5400		Facility Expenses								
5410		Janitorial	-	37,645.00	41,450.00	49,750.00	(12,105.00)	75.67%	49,740.00	monthly contract with Grizzly Creek
5420		Janitorial Supplies	386.00	3,226.34	3,697.18	7,000.00	(3,773.66)	46.09%	4,714.31	
5430		Landscaping	1,248.00	9,427.75	7,475.38	7,000.00	2,427.75	134.68%	7,475.38	
5440		Maintenance *Detailed List Attached	172.00	13,831.60	32,732.95	33,000.00	(19,168.40)	41.91%	34,135.31	
5450		Mat Cleaning	53.44	581.14	546.78	720.00	(138.86)	80.71%	650.78	
5460		Snow Removal	-	78.75	6,635.00	5,000.00	(4,921.25)	1.58%	6,635.00	
		<b>Total Facility Expenses (Maintenance)</b>	<b>1,859.44</b>	<b>64,790.58</b>	<b>92,537.29</b>	<b>102,470.00</b>	<b>(37,679.42)</b>	<b>63.23%</b>	<b>103,350.78</b>	
5500		Utilities								
5510		Electric	594.84	5,777.68	8,815.86	10,500.00	(4,722.32)	55.03%	9,966.40	
5520		Gas	282.46	4,320.42	3,778.66	10,500.00	(6,179.58)	41.15%	4,900.09	
5530		Internet Connectivity	-	-	2,963.18	4,800.00	(4,800.00)	0.00%	2,963.18	current credit with Comcast
5540		Sanitation	660.00	2,640.00	2,640.00	3,700.00	(1,060.00)	71.35%	2,640.00	billed on quarterly basis
5550		Telephone	574.83	5,556.54	5,540.95	6,600.00	(1,043.46)	84.19%	6,618.86	
5560		Trash	741.03	4,240.83	3,508.78	5,000.00	(759.17)	84.82%	4,275.56	monthly contract with Waste Mgt
5570		Water	-	2,854.27	2,476.60	3,000.00	(145.73)	95.14%	3,159.86	billed on quarterly basis
		<b>Total Utilities</b>	<b>2,853.16</b>	<b>25,389.74</b>	<b>29,724.03</b>	<b>44,100.00</b>	<b>(18,710.26)</b>	<b>57.57%</b>	<b>34,523.95</b>	
		<b>Total Facility Expenses</b>	<b>4,712.60</b>	<b>90,180.32</b>	<b>122,261.32</b>	<b>146,570.00</b>	<b>(56,389.68)</b>	<b>61.53%</b>	<b>137,874.73</b>	
5600		Library Programs								
5610		Adult	492.19	2,538.02	2,586.96	3,000.00	(461.98)	84.60%	2,636.96	
5620		Children's	100.16	4,117.96	4,743.48	4,455.00	(337.04)	92.43%	4,743.48	
5630		Community	341.88	4,685.17	2,472.59	6,000.00	(1,314.83)	78.09%	5,231.88	
5640		Music	465.83	7,178.40	7,474.73	11,080.00	(3,901.60)	64.79%	8,867.88	
5650		Outreach	-	378.04	384.50	1,450.00	(1,071.96)	26.07%	384.50	
5633		Outreach Advertising	-	3,738.08	2,610.00	3,700.00	38.08	101.03%	2,610.00	annual contract with hispanic radio
5635		Outreach Volunteer	-	-	-	550.00	(550.00)	0.00%	-	

**Basalt Regional Library District  
Profit & Loss Budget Performance  
General Fund  
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			Oct 2017 Actuals	Jan -Oct 2017 Actuals	Previous Year Jan- Sept 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
5660		Young Adult	189.36	3,331.63	3,399.91	4,550.00	(1,218.37)	73.22%	3,485.54	
5670		Young Adult - State of Colorado Grant	-	2,056.68	7,122.03	5,000.00	(2,943.32)	41.13%	7,499.36	Linda's State Grant - expenses
5680		Young Adult - Thrift Shop	-	-	50.00	-	-	100.00%	50.00	anticipating grant
		<b>Total Library Programs</b>	<b>1,589.42</b>	<b>28,023.98</b>	<b>30,844.20</b>	<b>39,785.00</b>	<b>(11,761.02)</b>	<b>70.44%</b>	<b>35,509.60</b>	
5700		<b>Technology &amp; Equipment</b>								
5710		Copiers & Equipment								
5720		Card Printer Support	-	-	66.92	300.00	(300.00)	0.00%	100.22	
5730		Lease	-	1,185.60	1,573.70	3,400.00	(2,214.40)	34.87%	1,922.15	monthly lease on copier
5740		Service Agreement	-	1,955.13	2,068.82	2,300.00	(344.87)	85.01%	2,944.09	overage of contract copies
5750		Supplies	1,349.88	6,515.66	5,979.78	5,000.00	1,515.66	130.31%	6,353.91	ink/toner
		<b>Total Copiers &amp; Equipment</b>	<b>1,349.88</b>	<b>9,656.39</b>	<b>9,689.22</b>	<b>11,000.00</b>	<b>(1,343.61)</b>	<b>87.79%</b>	<b>11,320.37</b>	
5760		Marmot ILS System	-	40,000.00	40,000.00	40,000.00	-	100.00%	32,768.00	ILS Contract
5765		Marmot IT Contract	20,452.96	45,224.59	39,611.50	47,000.00	(1,775.41)	96.22%	46,843.50	IT Contract
5770		Miscellaneous Parts	496.86	2,404.01	2,534.90	3,000.00	(595.99)	80.13%	2,687.89	
5780		Support & Service Agreements								
5790		Bibliotheca	-	-	-	12,000.00	(12,000.00)	0.00%	10,864.09	paid in December
5800		Envisionware	-	-	-	605.00	(605.00)	0.00%	-	
5810		Timeclock	-	273.75	266.25	255.00	18.75	107.35%	266.25	timeclock renewal higher
5820		Web Calendar/EMS	348.00	1,740.00	2,981.81	2,750.00	(1,010.00)	63.27%	3,329.81	
		<b>Total Support &amp; Service Agreements</b>	<b>348.00</b>	<b>2,013.75</b>	<b>3,248.06</b>	<b>15,610.00</b>	<b>(13,596.25)</b>	<b>12.90%</b>	<b>14,460.15</b>	
5830		Tech Labor & Repair	-	1,490.00	3,776.68	3,000.00	(1,510.00)	49.67%	4,094.68	
		<b>Total Technology</b>	<b>22,647.70</b>	<b>100,788.74</b>	<b>98,860.36</b>	<b>119,610.00</b>	<b>(18,821.26)</b>	<b>84.26%</b>	<b>112,174.59</b>	
5900		<b>Collections</b>								
5910		Audio								
5920		Adult BCD	827.70	3,798.41	5,636.99	7,210.00	(3,411.59)	52.68%	6,864.47	
5930		Juvenile Audio	-	1,336.10	1,511.70	2,060.00	(723.90)	64.86%	1,773.18	
5940		Spanish Adult BCD	-	-	-	515.00	(515.00)	0.00%	-	
5950		YA Audio	-	-	-	309.00	(309.00)	0.00%	-	
		<b>Total Audio</b>	<b>827.70</b>	<b>5,134.51</b>	<b>7,148.69</b>	<b>10,094.00</b>	<b>(4,959.49)</b>	<b>50.87%</b>	<b>8,637.65</b>	
6000		<b>Books &amp; Magazines</b>								
6010		Adult fiction books	259.61	9,867.43	9,080.77	9,270.00	597.43	106.44%	11,280.77	pre order of booksfor year
6020		Adult non-fiction books	484.65	10,480.82	8,364.27	10,300.00	180.82	101.76%	11,101.70	
6030		Juvenile Fiction	349.22	6,011.94	6,090.94	6,695.00	(683.06)	89.80%	6,992.03	
6040		Juvenile Non-Fiction	62.31	1,481.74	2,186.17	3,090.00	(1,608.26)	47.95%	2,840.50	

**Basalt Regional Library District  
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General Fund  
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			Oct 2017 Actuals	Jan -Oct 2017 Actuals	Previous Year Jan- Sept 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
6050		Print Subscriptions	461.20	8,221.28	8,951.88	9,888.00	(1,666.72)	83.14%	9,239.82	annual payments for magazines subs
6060		Spanish adult fiction	13.16	1,204.86	402.59	1,854.00	(649.14)	64.99%	687.18	
6070		Spanish adult non-fiction	-	1,566.83	1,001.53	1,854.00	(287.17)	84.51%	1,459.25	
6080		Spanish children's books	30.72	875.37	1,241.57	2,060.00	(1,184.63)	42.49%	1,477.81	
6090		Spanish juvenile books	150.64	2,452.03	389.82	515.00	1,937.03	476.12%	491.21	
6100		YA Fiction	771.06	5,141.79	6,159.31	6,695.00	(1,553.21)	76.80%	7,087.06	
6110		YA Non-Fiction	45.25	473.78	602.37	927.00	(453.22)	51.11%	863.66	
		<b>Total Books</b>	<b>2,627.82</b>	<b>47,777.87</b>	<b>44,471.22</b>	<b>53,148.00</b>	<b>(5,370.13)</b>	<b>89.90%</b>	<b>53,520.99</b>	
		<b>Restricted Funds</b>								
		Restricted Funds Expense - Friends/Foundation	1,376.28	3,393.29	10,460.55	-	3,393.29	0.00%	11,558.13	based on Friends-Foundation Recvd
6190		Restricted Funds Expense - Pardon My Garden	-	157.14	-	-	157.14	0.00%	-	pardon my garden
		<b>Total Restricted Funds</b>	<b>1,376.28</b>	<b>3,550.43</b>	<b>10,460.55</b>	<b>-</b>	<b>3,550.43</b>	<b>0.00%</b>	<b>11,558.13</b>	
6200		<b>Digital Resources</b>								
6210		Annual Subscriptions								
6220		Ancestry.com	-	1,560.00	1,510.00	1,550.00	10.00	100.65%	1,510.00	annual subscription
6230		Culturegrams	-	1,140.00	-	1,200.00	(60.00)	95.00%	-	annual subscription
6240		Ency Britannica	-	-	250.00	300.00	(300.00)	0.00%	250.00	
6260		Lynx, statewide database package	-	2,045.73	1,686.00	1,700.00	345.73	120.34%	1,686.00	second subscription - need to review
6270		Mango Languages	-	1,230.00	-	1,380.00	(150.00)	89.13%	-	annual subscription
6275		New York Times	-	1,246.30	-	1,400.00	(153.70)	89.02%	-	
6280		Tumblebooks	-	-	89.01	500.00	(500.00)	0.00%	89.01	
6290		Overdrive Advantage	84.99	2,106.86	-	5,000.00	(2,893.14)	42.14%	-	
6300		Downloadable Titles								
6310		One Click Digital	48.02	2,104.75	3,249.54	3,000.00	(895.25)	70.16%	3,386.31	
6320		Overdrive	-	1,595.18	4,063.72	5,500.00	(3,904.82)	29.00%	6,660.27	pre order for year
6322		Juvenile Overdrive	-	-	-	500.00	(500.00)	0.00%	-	
6324		Y A Overdrive	-	-	-	500.00	(500.00)	0.00%	-	
6330		Zinio	-	2,000.00	2,000.00	5,000.00	(3,000.00)	40.00%	2,000.00	
		<b>Total Digital Resources</b>	<b>133.01</b>	<b>15,028.82</b>	<b>12,848.27</b>	<b>27,530.00</b>	<b>(12,501.18)</b>	<b>54.59%</b>	<b>15,581.59</b>	
6400		<b>Music</b>								
6410		Adult Music	-	1,387.74	2,077.41	1,545.00	(157.26)	89.82%	2,420.27	
6420		Juvenile Music	-	484.11	348.06	772.50	(288.39)	62.67%	497.93	
		<b>Total Music</b>	<b>-</b>	<b>1,871.85</b>	<b>2,425.47</b>	<b>2,317.50</b>	<b>(445.65)</b>	<b>80.77%</b>	<b>2,918.20</b>	
6500		<b>Video</b>								
6510		Adult Video	323.62	7,112.61	6,567.05	7,210.00	(97.39)	98.65%	7,784.17	



**Basalt Regional Library District**  
**Bond Repayment Fund**  
**Profit & Loss Budget Performance**  
**October 2017**

			Oct 2017 Actuals	Jan - Oct 2017 Actuals	Previous Year Jan-Sept 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals
<b>Bond Repayment Fund Balance 1/1/17</b>				<b>522,974.00</b>	<b>509,612.00</b>				
Bond Repayment Fund:									
		Interest Earned - Bond Repayment	623.79	3,773.47	3,688.37	-	3,773.47	100.0%	3,975.83
		Mill Levy Debt Repayment					-		
		Eagle County	5,534.58	492,971.55	479,652.75	495,890.89	(2,919.34)	99.41%	481,202.52
		Pitkin County	6,094.23	504,848.08	422,336.07	428,844.80	76,003.28	117.72%	426,790.13
		Total Mill Levy Debt Repayment	11,628.81	997,819.63	901,988.82	924,735.69	73,083.94	107.9%	907,992.65
		Total Debt Service Fund	12,252.60	1,001,593.10	905,677.19	924,735.69	76,857.41	108.31%	911,968.48
		Total Bond Repayment Fund Income	12,252.60	1,001,593.10	905,677.19	924,735.69	76,857.41	108.31%	911,968.48
		Expense							
		Bond Interest	84,015.63	168,031.26	190,693.76	168,031.26	-	100.0%	190,693.76
		Treasurer's Fees							
		Eagle County	173.31	14,817.71	14,423.55	14,876.73	(59.02)	99.6%	14,473.23
		Pitkin County	319.74	25,902.83	21,286.26	21,442.24	4,460.59	120.8%	21,521.89
		Total Treasurer's Fees	493.05	40,720.54	35,709.81	36,318.97	4,401.57	112.12%	35,995.12
		Total Bond Repayment Fund Expense	84,508.68	208,751.80	226,403.57	204,350.23	4,401.57	102.15%	226,688.88
		Net Bond Repayment Principle Loan Payment	700,000.00	700,000.00	580,331.25	700,000.00	-	100.0%	670,000.00
		Net Bond Repayment Fund	(772,256.08)	92,841.30	98,942.37	20,385.46	72,455.84	455.43%	15,279.60
<b>Bond Repayment Fund Balance 10/31/17</b>				<b>615,815.30</b>	<b>608,554.37</b>				
<b>**2017 Bond Repayment Schedule:</b>									
		5/1/17 - Series 2012 Interest	84,015.63						
		11/1/17 - Series 2012 Interest	84,015.63						
		11/1/17 - Series 2012 Principle	700,000.00						

**Basalt Regional Library District**  
**Capital Reserve Fund**  
**Profit & Loss Budget Performance**  
 October 2017

										Oct 2017 Actuals	Jan - Oct 2017 Actuals	Previous Year Jan-Sept 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals
<b>Capital Reserve Fund Balance 1/1/17</b>											343,152.00	296,720.00				
Capital Reserve Fund:																
Income																
Holy Cross Energy - LED Rebate										-	3,878.00	-	-	3,878.00	100.0%	-
Allocation From General Fund										-	-	-	40,000.00	(40,000.00)	0.0%	40,000.00
Interest Earned - Reserve Fund										387.69	3,228.23	1,600.28	-	3,228.23	100.0%	2,057.48
<b>Total Capital Reserve Fund Income</b>										387.69	7,106.23	1,600.28	40,000.00	(32,893.77)	17.77%	42,057.48
Expense																
Capital Reserve Expense																
Capital Reserve Exp - Asphalt Seal/Repair										-	-	-	3,900.00	(3,900.00)	0.0%	
Capital Reserve Exp - Build Ext Seal/Paint										-	-	-	12,400.00	(12,400.00)	0.0%	
Capital Reserve Exp - Computers - 50% Offi										11,171.24	11,171.24	-	14,000.00	(2,828.76)	79.8%	
Capital Reserve Exp - Miscellaneous										-	14,543.50	8,440.57	10,000.00	4,543.50	145.44%	17,544.05
<b>Total 8300 - Capital Reserve Expense</b>										11,171.24	25,714.74	8,440.57	40,300.00	4,543.50	63.81%	17,544.05
<b>Net Capital Reserve Fund</b>										(10,783.55)	(18,608.51)	(6,840.29)	(300.00)	(37,437.27)	6,202.84%	24,513.43
<b>Capital Reserve Fund Balance 10/31/17</b>											324,543.49	289,879.71				
Capital Reserve Exp Detail																
Computers - 3 Early Literacy										8,487.00						
Computer/Monitor - Marmot										2,684.24						
LED Lights/Installation										14,543.50						
<b>Total</b>										25,714.74						

**Basalt Regional Library District  
General Fund  
Maintenance Detail  
as of September 30, 2017**

<b>Maintenance Expenditure Detail</b>				
	<b>Month</b>	<b>Vendor</b>	<b>Detail</b>	<b>Amount</b>
	<b>January</b>			
		Basalt Mini Storage	Jan Storage	164.00
		Aspen Maintenance	supplies	473.05
		The Fireplace Comp	turn on gas fireplace	110.92
		Roto Rooter Plumbing	scheduled maintenance for restrooms	659.00
		Acem Alarm Company	2017 Annual Test & Inspection	500.00
		Grizzly Creek Enterpr	paint study room/hang art/repair toilets	470.00
	<b>Total January</b>			<b>2,376.97</b>
	<b>February</b>			
		One Source Lighting	repair lights in children's circle	575.00
		Grizzly Creek Enterpr	spot clean carpet stains	40.00
	<b>Total February</b>			<b>615.00</b>
	<b>March</b>			
		Acme Alarm	2nd quarter monitoring	99.00
		Basalt Mini Storage	Feb Storage	164.00
		Basalt Security	extra keys	18.75
		Basalt Mini Storage	March Storage	164.00
	<b>Total March</b>			<b>445.75</b>
	<b>April</b>			
		Basalt Mini Storage	April storage	164.00
		Basalt Mini Storage	May Storage	164.00
		Grizzly Creek Enter	repair men's bathroom faucet	80.00
		Office Depot	maint supplies	121.65
	<b>Total April</b>			<b>529.65</b>
	<b>May</b>			
		Basalt Mini Storage	June Storage	164.00
		Two Peaks Electric	move floor receptical	215.00
		Orkin	Pest Control	104.26
	<b>May</b>			<b>483.26</b>
	<b>June</b>			
		Basalt Mini Storage	July Storage	164.00
		Bodart	shelving	1,880.48
		Acem Alarm Company	3rd Quarter Monitoring	99.00
		Grizzly Creek Enter	change main cooling filters	75.00
	<b>June</b>			<b>2,218.48</b>
	<b>July</b>			
		Acme Alarm	troubleshoot fire system	260.50
		Factory Direct	filters	430.20
		Flame Out Fire	Fire Sprinkler Work	856.25
		Shine-A-Blinds	repair blind in conference room	1,251.18
		The Fireplace Company	gas fireplace tune up	180.00
		Two Peaks Electrical	run wiring for new shade	70.00
	<b>July</b>			<b>3,048.13</b>
	<b>Aug</b>			
		Basalt Mini Storage	Aug storage	164.00
		Basalt Security	security lever for children's room	397.50

**Basalt Regional Library District  
General Fund  
Maintenance Detail  
as of September 30, 2017**

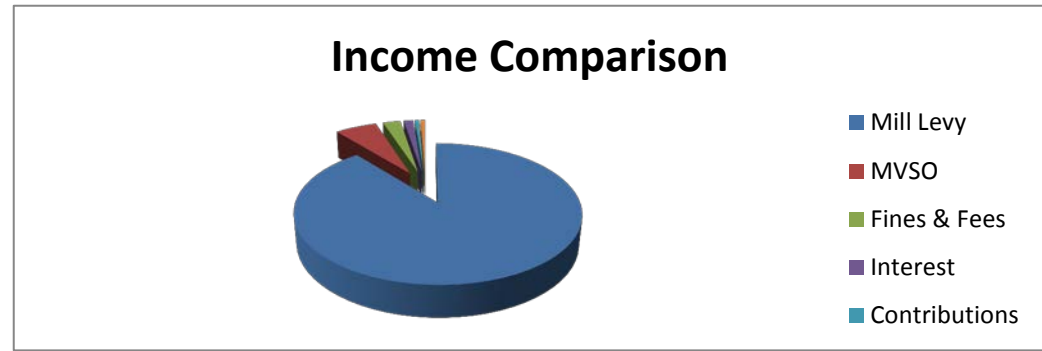
<b>Maintenance Expenditure Detail</b>				
	<b>Month</b>	<b>Vendor</b>	<b>Detail</b>	<b>Amount</b>
		Grizzly Creek	install new tv	120.00
		Two Peaks Electrical	replace 2 exit signs	600.00
		Acme Alarm	panel / monitoring	236.50
		Basalt Mini Storage	Sept storage	164.00
	<b>Aug</b>			1,682.00
	<b>Sept</b>			
		Acme Alarm	4th quarter monitoring	99.00
		Al's Window Cleaning	Exterior / Interior Cleaning	930.00
		Basalt Mini Storage	Sept storage	172.00
		Orkin Pest	Quarterly	400.36
		Roto Rooter Plumbing	scheduled maintenance	659.00
	<b>Sept</b>			2,260.36
	<b>Oct</b>			
		Basalt Mini Storage	Oct Storage	172.00
	<b>Oct</b>			172.00
	<b>Summary</b>			
		Alarm System		1,096.00
		Fire Sprinklers		856.25
		Maintenance Testing		1,516.00
		Miscellaneous		4,948.25
		Pest Control		504.62
		Plumbing/HVAC		280.00
		Shelving		1,880.48
		Storage		1,820.00
		Window Cleaning		930.00
	<b>Total</b>			13,831.60



**Basalt Regional Library District  
Oct-17**

**Income Comparison**

	as of 10/31/17	
Mill Levy	1,278,704	89%
MVSO	82,958	6%
Fines & Fees	34,980	2%
Interest	18,714	1%
Contributions	8,583	1%
<b>Total</b>	<b>1,433,609</b>	<b>100%</b>



**Expense Comparison**

	as of 10/31/17	
Administration	100,883	10%
Facility	90,180	9%
Programs	28,024	3%
Technology	100,789	10%
Collections	81,622	8%
Payroll	607,139	60%
<b>Total</b>	<b>1,008,638</b>	<b>100%</b>

