

**Basalt Regional Library District  
General Operating Fund  
2017 Budget - Approved**

		1	2	3	4	5
		2016 Year End Projection	2016 Budget	2016 Variance	2017 Approved Budget	% Increase / (decrease)
<b>General Operating Fund Balance Estimate as of January 1st</b>		<b>1,131,394.00</b>	<b>1,131,394.00</b>		<b>1,008,485.00</b>	
General Fund:						
4005	General Operating Mill Levy					
4010	Eagle County	524,600.00	528,924.56	(4,324.56)	541,537.76	2.38%
4020	Pitkin County	461,670.00	468,834.56	(7,164.56)	468,320.05	-0.11%
4030	Mill Levy Increase	-	-	-	349,774.49	100.00%
4040	Tax Abatement	-	-	-	13,155.26	100.00%
	<b>Total General Operating Mill Levy</b>	<b>986,270.00</b>	<b>997,759.12</b>	<b>(11,489.12)</b>	<b>1,372,787.56</b>	<b>37.59%</b>
4100	MVSO - General Operating					
4110	Eagle County	46,000.00	35,000.00	11,000.00	35,000.00	0.00%
4120	Pitkin County	29,000.00	30,000.00	(1,000.00)	30,000.00	0.00%
	<b>Total MVSO - General Operating</b>	<b>75,000.00</b>	<b>65,000.00</b>	<b>10,000.00</b>	<b>65,000.00</b>	<b>0.00%</b>
4200	Fines & Fees					
4205	Coffee Purchase	900.00	500.00	400.00	500.00	0.00%
4210	Copies	7,200.00	6,000.00	1,200.00	6,000.00	0.00%
4215	Earbuds	370.00	-	370.00	100.00	100.00%
4220	Faxing	850.00	1,000.00	(150.00)	1,000.00	0.00%
4230	Fines	20,700.00	25,000.00	(4,300.00)	25,000.00	0.00%
4240	Guest Passes	270.00	600.00	(330.00)	600.00	0.00%
4250	Meeting Room Rental	7,000.00	5,000.00	2,000.00	5,000.00	0.00%
4260	Replacement Books	550.00	750.00	(200.00)	750.00	0.00%
4270	Replacement Library Cards	580.00	500.00	80.00	500.00	0.00%
4280	Test Proctoring	100.00	100.00	-	100.00	0.00%
4290	Holy Cross Deposit Return/Member Equity	1,506.00	3,000.00	(1,494.00)	1,200.00	-60.00%
4295	CORE Refund	2,500.00	-	2,500.00	-	0.00%
	<b>Total Fines &amp; Fees</b>	<b>42,526.00</b>	<b>42,450.00</b>	<b>76.00</b>	<b>40,750.00</b>	<b>-4.00%</b>
4300	Earnings on investments					
4310	Colostrust Int Op Acct/Mill Levy	10,000.00	5,000.00	5,000.00	6,000.00	20.00%
	<b>Total Earnings on investments</b>	<b>10,000.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>6,000.00</b>	<b>20.00%</b>
4400	Contributions					
4410	Contributions - Adult	2,100.00	500.00	1,600.00	500.00	0.00%
4420	Contributions - Music	5,180.00	5,000.00	180.00	5,000.00	0.00%
4430	Contributions Outreach	1,500.00	500.00	1,000.00	500.00	0.00%
4440	Contributions Youth Srv	3,175.00	500.00	2,675.00	500.00	0.00%
4470	Grant - State of Colorado	7,274.00	4,691.00	2,583.00	5,000.00	6.59%
4473	Grant - Thrift Store	1,600.00	-	1,600.00	-	0.00%
4480	Other	1,800.00	2,000.00	(200.00)	2,000.00	0.00%
	<b>Total Contributions</b>	<b>22,629.00</b>	<b>13,191.00</b>	<b>9,438.00</b>	<b>13,500.00</b>	<b>2.34%</b>
4490	Restricted Fund Income - Friends/Foundation	12,000.00	-	12,000.00	-	0.00%
	<b>Total Income</b>	<b>1,148,425.00</b>	<b>1,123,400.12</b>	<b>25,024.88</b>	<b>1,498,037.56</b>	<b>33.35%</b>
	Operating expenses					
5000	Administration					
5005	Contract Services					
5010	Accounting	12,000.00	14,000.00	(2,000.00)	14,000.00	0.00%
5020	Audit - Annual	8,900.00	9,500.00	(600.00)	9,200.00	-3.16%
5030	Courier	6,940.00	6,000.00	940.00	7,000.00	16.67%
5040	Legal	2,000.00	8,000.00	(6,000.00)	5,000.00	-37.50%
	<b>Total Contract Services</b>	<b>29,840.00</b>	<b>37,500.00</b>	<b>(7,660.00)</b>	<b>35,200.00</b>	<b>-6.13%</b>
5100	Insurance					
5110	Property & Liability Insur	17,100.00	18,700.00	(1,600.00)	20,000.00	6.95%
5120	Worker's compensation	1,600.00	2,200.00	(600.00)	2,500.00	13.64%

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		2016 Year End Projection	2016 Budget	2016 Variance	2017 Approved Budget	% Increase / (decrease)
	Total Insurance	18,700.00	20,900.00	(2,200.00)	22,500.00	7.66%
5210	Postage & Shipping	1,000.00	1,000.00	-	1,000.00	0.00%
5220	Professional Dev. & Memberships					
5230	Board	1,000.00	1,000.00	-	1,100.00	10.00%
5235	Employment Council	1,500.00	1,500.00	-	1,500.00	0.00%
5240	Library Association Dues	1,000.00	1,000.00	-	1,000.00	0.00%
5250	Spec District Ass'n Due	2,000.00	3,000.00	(1,000.00)	3,000.00	0.00%
5260	Staff	6,100.00	5,000.00	1,100.00	6,000.00	20.00%
5270	Travel expenses	900.00	1,000.00	(100.00)	1,500.00	50.00%
	Total Professional Dev. & Memberships	12,500.00	12,500.00	-	14,100.00	12.80%
5280	Publicity					
5290	Advertising	10,000.00	7,500.00	2,500.00	9,000.00	20.00%
	Total Publicity	10,000.00	7,500.00	2,500.00	9,000.00	20.00%
5300	Supplies					
5310	Office Supplies	11,000.00	13,000.00	(2,000.00)	12,000.00	-7.69%
5320	Technical Cataloging & Service	6,500.00	6,500.00	-	6,500.00	0.00%
	Total Supplies	17,500.00	19,500.00	(2,000.00)	18,500.00	-5.13%
5350	Treasurer's fees					
5360	Eagle fees	15,780.00	15,867.74	(87.74)	21,496.13	35.47%
5370	Pitkin fees	23,012.00	23,441.73	(429.73)	32,166.00	37.22%
	Total Treasurer's fees	38,792.00	39,309.47	(517.47)	53,662.14	36.51%
	Total Administration	128,332.00	138,209.47	(9,877.47)	153,962.14	11.40%
5400	Facility Expenses					
5410	Janitorial	49,750.00	49,750.00	-	49,750.00	0.00%
5420	Janitorial Supplies	6,000.00	7,000.00	(1,000.00)	7,000.00	0.00%
5430	Landscaping	7,500.00	6,000.00	1,500.00	7,000.00	16.67%
5440	Maintenance *Detailed List Attached	35,000.00	30,000.00	5,000.00	33,000.00	10.00%
5450	Mat Cleaning	650.00	720.00	(70.00)	720.00	0.00%
5460	Snow Removal	4,500.00	4,500.00	-	5,000.00	11.11%
	Total Facility Expenses (Maintenance)	103,400.00	97,970.00	5,430.00	102,470.00	4.59%
5500	Utilities					
5510	Electric	10,000.00	8,750.00	1,250.00	10,500.00	20.00%
5520	Gas	6,000.00	11,250.00	(5,250.00)	10,500.00	-6.67%
5530	Internet Connectivity	3,500.00	3,500.00	-	4,800.00	37.14%
5540	Sanitation	2,640.00	3,700.00	(1,060.00)	3,700.00	0.00%
5550	Telephone	6,600.00	5,000.00	1,600.00	6,600.00	32.00%
5560	Trash	4,290.00	5,500.00	(1,210.00)	5,000.00	-9.09%
5570	Water	2,480.00	3,000.00	(520.00)	3,000.00	0.00%
	Total Utilities	35,510.00	40,700.00	(5,190.00)	44,100.00	8.35%
	Total Facility Expenses	138,910.00	138,670.00	240.00	146,570.00	5.70%
5600	Library Programs					
5610	Adult	3,000.00	3,000.00	-	3,000.00	0.00%
5620	Children's	5,000.00	4,455.00	545.00	4,455.00	0.00%
5630	Community	6,000.00	6,000.00	-	6,000.00	0.00%
5640	Music	10,500.00	11,080.00	(580.00)	11,080.00	0.00%
5650	Outreach	1,450.00	1,450.00	-	1,450.00	0.00%
5633	Outreach Advertising	3,000.00	3,700.00	(700.00)	3,700.00	0.00%
5635	Outreach Volunteer	-	550.00	(550.00)	550.00	0.00%
5660	Young Adult	4,550.00	4,550.00	-	4,550.00	0.00%

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5670		Young Adult - State of Colorado Grant	7,125.00	4,691.00	2,434.00	5,000.00	6.59%
5680		Young Adult - Thrift Shop	1,600.00	1,000.00	600.00	-	-100.00%
		<b>Total Library Programs</b>	<b>42,225.00</b>	<b>40,476.00</b>	<b>1,749.00</b>	<b>39,785.00</b>	<b>-1.71%</b>
5700		<b>Technology &amp; Equipment</b>					
5710		Copiers & Equipment					
5720		Card Printer Support	300.00	300.00	-	300.00	0.00%
5730		Lease	2,040.00	3,400.00	(1,360.00)	3,400.00	0.00%
5740		Service Agreement	2,500.00	2,300.00	200.00	2,300.00	0.00%
5750		Supplies	6,500.00	4,000.00	2,500.00	5,000.00	25.00%
		<b>Total Copiers &amp; Equipment</b>	<b>11,340.00</b>	<b>10,000.00</b>	<b>1,340.00</b>	<b>11,000.00</b>	<b>10.00%</b>
5760		Marmot ILS System	40,000.00	40,000.00	-	40,000.00	0.00%
5765		Marmot IT Contract	47,000.00	47,000.00	-	47,000.00	0.00%
5770		Miscellaneous Parts	3,000.00	3,000.00	-	3,000.00	0.00%
5780		Support & Service Agreements					
5790		Bibliotheca	12,000.00	12,000.00	-	12,000.00	0.00%
5800		Envisionware	600.00	605.00	(5.00)	605.00	0.00%
5810		Timeclock	270.00	255.00	15.00	255.00	0.00%
5820		Web Calendar/EMS	3,330.00	2,750.00	580.00	2,750.00	0.00%
		<b>Total Support &amp; Service Agreements</b>	<b>16,200.00</b>	<b>15,610.00</b>	<b>590.00</b>	<b>15,610.00</b>	<b>0.00%</b>
5830		Tech Labor & Repair	4,000.00	10,000.00	(6,000.00)	3,000.00	-70.00%
		<b>Total Technology</b>	<b>121,540.00</b>	<b>125,610.00</b>	<b>(4,070.00)</b>	<b>119,610.00</b>	<b>-4.78%</b>
5900		<b>Collections</b>					
5910		Audio					
5920		Adult BCD	7,000.00	7,000.00	-	7,210.00	3.00%
5930		Juvenile Audio	2,000.00	2,000.00	-	2,060.00	3.00%
5940		Spanish Adult BCD	500.00	500.00	-	515.00	3.00%
5950		YA Audio	300.00	300.00	-	309.00	3.00%
		<b>Total Audio</b>	<b>9,800.00</b>	<b>9,800.00</b>	<b>-</b>	<b>10,094.00</b>	<b>3.00%</b>
6000		<b>Books &amp; Magazines</b>					
6010		Adult fiction books	11,000.00	9,000.00	2,000.00	9,270.00	3.00%
6020		Adult non-fiction books	10,000.00	10,000.00	-	10,300.00	3.00%
6030		Juvenile Fiction	6,600.00	6,500.00	100.00	6,695.00	3.00%
6040		Juvenile Non-Fiction	3,000.00	3,000.00	-	3,090.00	3.00%
6050		Print Subscriptions	11,000.00	9,600.00	1,400.00	9,888.00	3.00%
6060		Spanish adult fiction	1,800.00	1,800.00	-	1,854.00	3.00%
6070		Spanish adult non-fiction	1,800.00	1,800.00	-	1,854.00	3.00%
6080		Spanish children's books	2,000.00	2,000.00	-	2,060.00	3.00%
6090		Spanish juvenile books	500.00	500.00	-	515.00	3.00%
6100		YA Fiction	7,000.00	6,500.00	500.00	6,695.00	3.00%
6110		YA Non-Fiction	1,000.00	900.00	100.00	927.00	3.00%
6190		Restricted Funds Expense	5,000.00	-	5,000.00	-	0.00%
		<b>Total Books</b>	<b>60,700.00</b>	<b>51,600.00</b>	<b>9,100.00</b>	<b>53,148.00</b>	<b>3.00%</b>
		<b>Restricted Funds</b>					
6190		Restricted Funds Expense	12,000.00	-	12,000.00	-	0.00%
		<b>Total Restricted Funds</b>	<b>12,000.00</b>	<b>-</b>	<b>12,000.00</b>	<b>-</b>	<b>0.00%</b>
6200		<b>Digital Resources</b>					
6210		Annual Subscriptions					
6220		Ancestry.com	1,510.00	1,548.00	(38.00)	1,550.00	0.13%
6230		Culturegrams	1,144.00	1,144.00	-	1,200.00	4.90%
6240		Ency Britannica	250.00	300.00	(50.00)	300.00	0.00%
6260		Lynx, statewide database package	1,700.00	1,700.00	-	1,700.00	0.00%

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6270			Mango Languages	1,373.00	1,373.00	-	1,380.00	0.51%
6275			New York Times	1,400.00	1,400.00	-	1,400.00	0.00%
6280			Tumblebooks	500.00	500.00	-	500.00	0.00%
6290			Overdrive Advantage	3,500.00	5,000.00	(1,500.00)	5,000.00	0.00%
6300			Downloadable Titles					
6310			One Click Digital	3,500.00	1,500.00	2,000.00	3,000.00	100.00%
6320			Overdrive	7,000.00	5,500.00	1,500.00	5,500.00	0.00%
6322			Juvenile Overdrive	500.00	500.00	-	500.00	0.00%
6324			Y A Overdrive	500.00	500.00	-	500.00	0.00%
6330			Zinio	4,000.00	5,000.00	(1,000.00)	5,000.00	0.00%
			<b>Total Digital Resources</b>	<b>26,877.00</b>	<b>25,965.00</b>	<b>912.00</b>	<b>27,530.00</b>	<b>6.03%</b>
6400			Music					
6410			Adult Music	2,100.00	1,500.00	600.00	1,545.00	3.00%
6420			Juvenile Music	550.00	750.00	(200.00)	772.50	3.00%
			<b>Total Music</b>	<b>2,650.00</b>	<b>2,250.00</b>	<b>400.00</b>	<b>2,317.50</b>	<b>3.00%</b>
6500			Video					
6510			Adult Video	7,000.00	7,000.00	-	7,210.00	3.00%
6520			Hispanic Video	800.00	800.00	-	824.00	3.00%
6530			Juvenile Video	2,000.00	2,000.00	-	2,060.00	3.00%
6540			YA Video	300.00	300.00	-	309.00	3.00%
			<b>Total Video</b>	<b>10,100.00</b>	<b>10,100.00</b>	<b>-</b>	<b>10,403.00</b>	<b>3.00%</b>
			<b>Total Collections</b>	<b>110,127.00</b>	<b>99,715.00</b>	<b>10,412.00</b>	<b>103,492.50</b>	<b>3.79%</b>
			<b>Total Operating expenses</b>	<b>541,134.00</b>	<b>542,680.47</b>	<b>(1,546.47)</b>	<b>563,419.64</b>	<b>3.82%</b>
6900			Payroll Expenses					
6910			Payroll	587,400.00	677,140.08	(89,740.08)	700,005.23	3.38%
6920			Payroll Service	3,600.00	4,000.00	(400.00)	4,000.00	0.00%
6930			Payroll Taxes	46,200.00	54,842.75	(8,642.75)	53,000.45	-3.36%
6940			Retirement Plan	20,000.00	25,018.62	(5,018.62)	22,400.00	-10.47%
6950			Health Insurance	33,000.00	32,754.96	245.04	33,677.16	2.82%
			<b>Total Payroll Expenses</b>	<b>690,200.00</b>	<b>793,756.41</b>	<b>(103,556.41)</b>	<b>813,082.84</b>	<b>2.43%</b>
			<b>Total Expense</b>	<b>1,231,334.00</b>	<b>1,336,436.88</b>	<b>(105,102.88)</b>	<b>1,376,502.48</b>	<b>3.00%</b>
			<b>Net General Fund Income/(Loss) Prior to Capital Rsv Allocation</b>	<b>(82,909.00)</b>	<b>(213,036.76)</b>	<b>130,127.76</b>	<b>121,535.08</b>	
			Allocation to Capital Reserve Outlay	40,000.00	40,000.00	-	40,000.00	
			<b>Net General Fund Income/(Loss)After Capital Reserve Allocation</b>	<b>(122,909.00)</b>	<b>(253,036.76)</b>	<b>130,127.76</b>	<b>81,535.08</b>	
			<b>General Fund Balance Estimated Balance as of December 31st</b>	<b>\$ 1,008,485.00</b>	<b>\$ 878,357.24</b>		<b>\$ 1,090,020.08</b>	

**Basalt Regional Library District  
Capital Reserve Fund  
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				2016 Year End Projection	2016 Budget	2017 Approved Budget	Change in Budget
<b>Capital Reserve Fund Balance January 1st</b>				<b>316,720.00</b>	<b>316,720.00</b>	<b>336,720.00</b>	
Capital Reserve Fund:							
Income							
Allocation from General Fund				40,000.00	40,000.00	40,000.00	-
Interest Earned - Reserve Fund				1,968.00	-	-	-
<b>Total Capital Reserve Fund Income</b>				<b>41,968.00</b>	<b>40,000.00</b>	<b>40,000.00</b>	<b>-</b>
Expense							
Capital Reserve Expense							
Asphalt - Seal / Repair				-	-	3,900.00	3,900.00
Building Exterior - Seal / Paint				-	-	12,400.00	12,400.00
Computers - Office Replace 50%				-	-	14,000.00	14,000.00
Miscellaneous				20,000.00	20,000.00	10,000.00	(10,000.00)
<b>Total Capital Reserve Expense</b>				<b>20,000.00</b>	<b>20,000.00</b>	<b>40,300.00</b>	<b>20,300.00</b>
Net Capital Reserve Fund				21,968.00	20,000.00	(300.00)	
<b>Capital Reserve Fund Balance at End of Period</b>				<b>338,688.00</b>	<b>336,720.00</b>	<b>336,420.00</b>	

**Basalt Regional Library District  
Bond Repayment Fund  
2017 Budget - Approved**

					2016 Year End Projection	2016 Budget	2017 Approved Budget	Change in Budget
<b>Bond Repayment Fund Balance January 1st</b>					<b>509,612.00</b>	<b>509,612.00</b>	<b>526,579.54</b>	
Bond Repayment Fund:								
Interest Earned - Bond Repaymen					3,965.00	-	-	-
Transfer - Escrow Account					-	-	-	-
Interest Earned - Escow					-	-	-	-
Mill Levy Debt Repayment								
Eagle County					480,920.00	484,340.89	495,890.89	11,550.00
Pitkin County					426,312.00	429,315.94	428,844.80	(471.14)
<b>Total Mill Levy Debt Repayment</b>					<b>907,232.00</b>	<b>913,656.83</b>	<b>924,735.69</b>	<b>11,078.86</b>
Total Debt Service Fund					911,197.00	913,656.83	924,735.69	11,078.86
Total Bond Repayment Fund Income					911,197.00	913,656.83	924,735.69	11,078.86
Expense								
Bond Interest					190,693.76	190,693.26	168,031.26	(22,662.00)
Treasurer's Fees								
Eagle County					14,442.00	14,530.23	14,876.73	346.50
Pitkin County					21,495.00	21,465.80	21,442.24	(23.56)
<b>Total Treasurer's Fees</b>					<b>35,937.00</b>	<b>35,996.03</b>	<b>36,318.97</b>	<b>322.94</b>
Total Bond Repayment Fund Expense					226,630.76	226,689.29	204,350.23	(22,339.06)
Bond Repayment Principle Loan Payment					670,000.00	670,000.00	700,000.00	30,000.00
Net Bond Repayment Fund					14,566.24	16,967.54	20,385.47	3,417.93
<b>Bond Repayment Fund Balance - At End of Period</b>					<b>524,178.24</b>	<b>526,579.54</b>	<b>546,965.01</b>	
<b>**2017 Bond Repayment Schedule:</b>								
5/1/17 - Series 2012 Interest					84,015.63			
11/1/17 - Series 2012 Interest					84,015.63			
11/1/17 - Series 2012 Principle					700,000.00			