



BASALT REGIONAL LIBRARY DISTRICT  
MESSAGE ON 2025 FINANCES AND 2026 BUDGET STRATEGY

2025 Finances

The Basalt Regional Library District (District) covers portions of Eagle and Pitkin County. The District received most of its 2025 funding through two (2) voter-approved annual mill levies, which are collected in equal mill amounts from Pitkin and Eagle Counties.

(1) The General Operations mill levy of 2.61 mills generated roughly \$1,899,109 in revenue in 2025 (unaudited). Additional revenues from all other sources (contributions & grants, motor vehicle specific ownership fees and interest) added slightly over \$226,000 (unaudited) to General Operations in 2025.

(2) The second mill levy, to repay bond debt (covering costs of land and construction of the present library), collected 1.082 mills, or \$783,148 in 2025 (unaudited). The 2025 Bond Principal & Interest payments were \$1,715,844. The District had until 2026 to pay off its bond debt, however, there was enough in the bond reserve account to pay the final debt payment in 2025. This will result in lower tax collection from property owners in the library district.

Starting in 2017 and continuing through budget year 2023, the District had a Supplemental Operational Mill Levy, which provided \$350,000 per year additional funding for library operations and the major repair and replacement of physical components of the building.. The ballot measure, approved by voters in 2016, had a 7-year “sunset” that occurred at the end of 2023. Given the magnitude of the increase in property valuations, the Board of Trustees voted to allow this mill levy to lapse rather than going to the voters to ask for its renewal. As a result, property owners saw a reduction in the combined mill rate of all BRLD levies from 5.35 mills in 2023 to 3.903 mills in 2024.

However, upon completing an updated capital replacement study, and developing long-range financial projections related to inflation and cost of living for employees, the Board of Trustees decided to place a funding measure on the 2025 ballot to ask the voters to approve a 1.08 mill levy in perpetuity to fund operations and long-term maintenance of the library facility. This 1.08 mill levy replaces the expiring bond levy, resulting in no new taxes for taxpayers. This ballot measure passed with overwhelming support, bringing our operational mill levy to 3.69 mills.

Total Operational Expenses were approximately \$2,118,198 in 2025 (unaudited), representing 96.7% of budgeted expenses. The primary reasons for actual expenses running less than budget were strong fiscal management and timing of employee departures and hires. The library will add an estimated \$14,361 to its operational reserves at the end of 2025 (unaudited).

Since 2017, the Library Board has made annual transfers from the Operational Reserve to its Capital Reserve Fund to anticipate repair/replacement needs. BRLD transferred \$232,000 from Operating Reserve to Capital Reserve in 2025.

2026 Budget Strategy

BRLD begins 2026 with a fund balance of approximately \$1,280,312. This is 60% of the budgeted expenses for 2025, or a 7-month reserve, which is above the requirement in our investment policy which requires BRLD to keep at least 50% of the previous year's budgeted expenses in reserve.

For the District's 2026 budget strategy, the Board's main goal is to achieve and fund the District's goals and



simultaneously to protect taxpayers by not building reserves unnecessarily.

The District needs \$2,641,179 in total revenue, which includes \$2,469,311 for expenditures and a \$175,000 transfer to capital reserves. The 2025 mill levy of 2.61 was only projected to generate \$2,039,928. Therefore, the board approved raising the operating mill levy by .475 mills to 3.085 mills (of the voter-approved limit of 3.69 mills) to meet the budget requirement. Since the authorized limit is 3.69 mills, the Board is applying a Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction of .587 mills to prevent excessive reserve accumulation and to be good stewards of taxpayer money.

Operational Mill Levy revenues for General Operations is budgeted to be \$2,424,649.

For 2026 the BRLD budget for total expenses has been increased by 13% from the 2025 budget to \$2,478,960. The Board of Trustees and the Executive Director recognize the need to continue to close the gap between employee wages and the cost of living in the Roaring Fork Valley. Therefore, budgeted expenses also include an increase to total payroll costs of 8%, reflecting increased health insurance costs, wage increases, and assumed greater employee participation in health insurance and retirement savings accounts.

The District will transfer \$175,000 from Operating Reserve to Capital Reserve in 2026. This transfer will help continue increasing the Capital Reserve Fund to fund future major repair/replacement needs of an aging 20-year-old building.

Please feel free to contact the District's Executive Director, Amy Shipley, [ashipley@basaltlibrary.org](mailto:ashipley@basaltlibrary.org) with questions or feedback.

Sincerely,

Deborah Smith  
Board Treasurer  
Basalt Regional Library District

## **RESOLUTIONS OF BASALT REGIONAL LIBRARY DISTRICT**

### **RESOLUTION 2025-06** **TO ADOPT 2026 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE BASALT REGIONAL LIBRARY DISTRICT, BASALT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Trustees of the Basalt Regional Library District has appointed a budget committee to prepare and submit a proposed 2026 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was opened on November 11, 2025 and continued to December 11, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Basalt Regional Library District, PITKIN AND EAGLE COUNTIES, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Basalt Regional Library District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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**RESOLUTIONS OF BASALT REGIONAL LIBRARY DISTRICT**  
**(CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2026, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE BASALT REGIONAL LIBRARY DISTRICT, PITKIN AND EAGLE COUNTIES, COLORADO, FOR THE 2026 BUDGETYEAR.

WHEREAS, the Board of Trustees of the Basalt Regional Library District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 11, 2025 and continued to December 11, 2025 and;

WHEREAS, the valuation of properties in the Eagle County portion of the Basalt Regional Library District as of December 10, 2025 is **\$473,973,270**, and;

WHEREAS, the valuation of properties in the Pitkin County portion of the Basalt Regional Library District as of December 10, 2025 is **\$307,415,620**, and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is **\$2,478,960.00** and;

WHEREAS, the mill levy needed to achieve that amount is **3.103 mills**, and;

WHEREAS, the Basalt Regional Library District may levy up to **3.69 mills** for the general fund annually, and;

WHEREAS, according to 39-1-111.5, C.R.S. the District may enact a Temporary Mill Levy Rate Reduction, and;

WHEREAS, the **temporary mill levy rate reduction** for the Basalt Regional Library District for budget year 2026 is **.587 mills**, and;

WHEREAS, the Basalt Regional Library District is entitled to receive **\$7,592.38** from Eagle County and **\$8,624.06** from Pitkin County for a total amount of money necessary to recuperate taxes abated and refunded as of December 10, 2025 is **\$ 16,216.44**, and;

WHEREAS, the mill levy to collect the taxes abated and refunded in Eagle County is **0.016**, which will result in revenue of **\$7,583.57**, and the mill levy needed to collect the taxes abated and refunded in Pitkin County is **0.028**, which will result in revenue of **\$8,607.64**, for a total of **\$16,191.21**, and;

WHEREAS, the 2025 valuation for assessment for the Basalt Regional Library District, as certified by the County Assessor is **\$473,973,270** for Eagle County and **\$307,415,620** for Pitkin County.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the BASALT REGIONAL LIBRARY DISTRICT, PITKIN AND EAGLE COUNTIES, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Basalt Regional  
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**RESOLUTIONS OF BASALT REGIONAL LIBRARY DISTRICT**  
**(CONTINUED)**

Library District during the 2026 budget year, there is hereby levied a tax of **3.103 mills** upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2026.

Section 2. That for the purpose of recuperating taxes abated and refunded as of December 10, 2025, there is hereby levied a tax of **.016 mills** on the properties located in the Eagle County portion of the District for the year 2026.

Section 3. That for the purpose of recuperating taxes abated and refunded as of December 10, 2025, there is hereby levied a tax of **.028 mills** on the properties located in the Pitkin County portion of the District for the year 2026.

Section 4. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of PITKIN AND EAGLE COUNTIES, Colorado, the mill levies for the Basalt Regional Library District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of PITKIN AND EAGLE COUNTIES, Colorado, the mill levies for the Basalt Regional Library District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**RESOLUTIONS OF BASALT REGIONAL LIBRARY DISTRICT**  
**(CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE BASALT REGIONAL LIBRARY DISTRICT, PITKIN AND EAGLE COUNTIES, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Trustees has adopted the annual budget in accordance with the Local Government Budget Law, on November 11, 2025 and continued to December 11, 2025, and;

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE BASALT REGIONAL LIBRARY DISTRICT, PITKIN AND EAGLE COUNTIES, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

Total Operating Fund Appropriation	\$2,478,960
Total Capital Reserve Fund Appropriation	\$276,000

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**RESOLUTIONS OF BASALT REGIONAL LIBRARY DISTRICT**  
**(CONTINUED)**

**TO ADOPT 2023 BUDGET, SET MILL LEVIES,**  
**AND APPROPRIATE SUMS OF MONEY**  
**(CONTINUED)**

The above resolutions to adopt the 2026 budget, set the mill levies and to appropriate sums of money were adopted this 11th day of December 2025.

Signed:

Carolyn Kane

Carolyn Kane, Board President

Deborah Smith

Deborah Smith, Board Treasurer

Amy Shipley

Amy Shipley, Executive Director

**Basalt Regional Library District**  
**Balance Sheet**  
**December 2025**

	<b>General Operating</b>	<b>Bond Repayment</b>	<b>Capital Reserve</b>	<b>Total</b>	<b>Adjustments</b>	<b>Statement of</b>
	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Balance</b>	<b>(Conversion Fund)</b>	<b>Net Position</b>
<b>ASSETS</b>						
Cash in Banks						
Alpine Bank #0127	250,260			250,260		250,260
Colo Trust - Tabor Reserve #8003	60,669			60,669		60,669
Colo Trust - Operating Fund #8004	1,046,208			1,046,208		1,046,208
Colo Trust - Bond Repayment #8002		10,149		10,149		10,149
Colo Trust - Capital Rsv Fund #8005			833,019	833,019		833,019
Cash with County Treasurer	-			-		-
Employee Ski Pass Repayment Program	112			112		112
Prepaid Expense	(15,975)			(15,975)		(15,975)
Property Tax Receivable	6,077			6,077		6,077
Pooled Cash (Interfund Transfers)	(17,600)	(10,742)	28,778	436		436
Capital Assets, net of depreciation	-	-	-	-	8,862,793	8,862,793
<b>Total Assets</b>	<b>1,329,752</b>	<b>(593)</b>	<b>861,797</b>	<b>2,190,955</b>	<b>8,862,793</b>	<b>11,053,748</b>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Accounts Payable & Accrued Liabilities	58,230	-	-	58,230		58,230
Other Current Liabilities						
Accrued Interest				-	6,807	6,807
Deferred Property Tax	6,077			6,077		6,077
Current Bonds Payable, 2012				-	825,000	825,000
<b>Total Current Liabilities</b>	<b>64,308</b>	<b>-</b>	<b>-</b>	<b>64,308</b>	<b>831,807</b>	<b>896,114</b>
<b>Long Term Liabilities</b>						
Bonds Payable, 2012		-		-	850,000	850,000
Accrued Compensated Absences				-	60,318	60,318
<b>Total Long Term Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>910,318</b>	<b>910,318</b>
<b>Total Liabilities</b>	<b>64,308</b>	<b>-</b>	<b>-</b>	<b>64,308</b>	<b>1,742,124</b>	<b>1,806,432</b>
<b>Fund Balance / Net Position</b>						
Net Investment in Capital Assets	-	-	-	-	7,187,793	7,187,793
Non Spendable	(15,975)	-	-	(15,975)	15,975	-
Restricted for:						
Tabor	81,973			81,973	-	81,973
Debt Service		(593)		(593)	-	(593)
Committed for Future Projects			861,797	861,797	(861,797)	-
Unassigned / Unrestricted	1,199,446	-	-	1,199,446	778,698	1,978,144
<b>Current Year Fund Balance / Net Position</b>	<b>1,265,444</b>	<b>(593)</b>	<b>861,797</b>	<b>2,126,648</b>	<b>7,120,669</b>	<b>9,247,316</b>
<b>Total Liabilities and Fund Balance / Net Position</b>	<b>1,329,752</b>	<b>(593)</b>	<b>861,797</b>	<b>2,190,955</b>	<b>8,862,793</b>	<b>11,053,748</b>

**Basalt Regional Library District**  
**General Fund**  
**December 2025**

			YTD Actuals 12/31/2024	2025 Final Budget	YTD Actuals 11/30/2025	Actuals vs Budget YTD %	2026 Prelim Budget	Budget Assumptions
<b>General Operating Beginning Fund Balance</b>			<b>1,370,825</b>	<b>1,520,852</b>	<b>1,497,951</b>	(22,901)	<b>1,265,444</b>	
<b>Eagle County</b>								
Assessed Value			<b>419,653,120</b>	<b>424,742,070</b>	<b>419,653,120</b>		<b>473,973,270</b>	Final budget
% Increase								11.59%
Operating Mill Levy Rate			<b>2.610</b>	<b>2.610</b>	<b>2.610</b>		<b>3.103</b>	add 1.08 to 2.61, then reduce to mill that will result in net profit of \$175,000
<b>Pitkin County</b>								
Assessed Value			<b>299,274,620</b>	<b>299,054,640</b>	<b>299,274,620</b>		<b>307,415,620</b>	Final budget
% Increase								2.80%
Operating Mill Levy Rate			<b>2.610</b>	<b>2.610</b>	<b>2.610</b>		<b>3.103</b>	add 1.08 to 2.61, then reduce to mill that will result in net profit of \$175,000
<b>REVENUES</b>								
4005	General Operating Mill Levy							
4010	Eagle County		1,147,189	1,108,576.80	1,121,741	101.19%	1,470,739.06	
4020	Pitkin County		800,008	780,532.61	779,740	99.90%	953,910.67	
	Total General Operating Mill Levy		1,947,197	1,889,109.41	1,901,481	100.65%	2,424,649.73	128%
4100	MVSO - General Operating							
4110	Eagle County		79,983	70,000	71,281	101.83%	70,000	flat
4120	Pitkin County		34,078	30,000	28,714	95.71%	30,000	flat
	Total MVSO - General Operating		114,062	100,000	99,996	100.00%	100,000	
4200	Fines & Fees							
4290	Holy Cross Deposit Return/Member Equity		105	-	-	0.00%	-	
4261	Miscellaneous		16,325	15,000	13,704	91.36%	20,000	underbudgeted in 2025
	Total Fines & Fees		16,431	15,000	13,704	91.36%	20,000	133%
4300	Earnings on investments							
4310	Colotrust Int Op Acct		93,791	90,000	63,821	70.91%	80,000	overbudgeted in 2025
4320	Mill Levy Interest		5,150	5,000	4,973	99.45%	-	overbudgeted in 2025
	Total Earnings on investments		98,941	95,000	68,794	72.41%	80,000	84%
4400	Contributions *see detail							
4410	Contributions- Non-Restricted		4,380	5,000	9,193	183.86%	5,000	flat
4412	Contributions- Restricted		360	1,000	1,729	172.86%	1,000	flat
	Total Contributions		4,740	6,000	10,922	182.03%	6,000	100%
4500	Grants - Non-Restricted							
4505	Grants - General Operating Grants		-	5,000	2,500	50.00%	5,000	flat
	Total Grants - Non-Restricted		-	5,000	2,500	0.00%	5,000	100%
4600	Grants - Restricted							
4601	Restricted - Library Foundation		471	-	-	0.00%	-	
4604	Restricted - Library Friends		5,950	5,000	9,774	195.48%	9,000	underbudgeted in 2025
4620.03	Restricted - CSD Safety Grant		2,428	-	-	0.00%	-	
4620.14	Restricted - Library Trust		8,050	5,000	9,941	198.82%	5,000	flat
4620.15	Restricted - Other Misc		13,728	5,000	15,447	308.95%	5,000	flat
	Total Restricted Fund Income - Foundation/Friends		30,627	15,000	35,162	234.41%	19,000	127%
<b>TOTAL REVENUES</b>			<b>2,211,997</b>	<b>2,125,109</b>	<b>2,132,559</b>	<b>100.35%</b>	<b>2,654,650</b>	<b>125%</b>

**Basalt Regional Library District**  
**General Fund**  
**December 2025**

				YTD Actuals 12/31/2024	2025 Final Budget	YTD Actuals 11/30/2025	Actuals vs Budget YTD %	2026 Prelim Budget	Budget Assumptions
<b>OPERATING:</b>									
<u><b>Administration</b></u>									
Contract Services									
5010		Accounting		5,203	6,000	5,122	85.36%	7,000	underbudgeted in 2025
5020		Audit - Annual		14,045	14,888	14,800	99.41%	15,781	vendor quote
5030		Courier		9,096	7,500	9,014	120.19%	7,500	flat
5040		Legal		4,391	15,000	1,728	11.52%	5,000	decrease, no ballot measure
5050		Miscellaneous Contracts		17,873	21,500	84,047	390.92%	120,000	Marketing study - \$10,000 2025 ballot expenses - \$10,000 HR Consultant - \$85,000 Culture Audit - \$15,000
		Total Contract Services		50,607	64,888	114,710	176.78%	155,281	239%
Insurance									
5110		Property & Liability Insur		39,214	39,664	46,227	116.55%	45,000	3% increase
5120		Worker's compensation		1,782	2,594	5	0.21%	2,000	overbudgeted in 2025
		Total Insurance		40,996	42,258	46,232	109.41%	47,000	111%
Professional Dev. & Memberships									
5220		Professional Dev. & Memberships							
5230		Board		1,620	1,500	1,195	79.68%	1,500	flat
5235		Employers Council		3,799	3,600	3,881	107.79%	3,600	flat
5240		Library Association Dues		2,194	1,000	1,450	145.00%	3,000	PLA Conference
5250		Spec District Ass'n Due		1,238	1,275	1,217	95.48%	1,275	flat
5260		Staff		11,254	8,000	9,328	116.60%	12,000	PLA Conference
5275		Volunteer Appreciation		-	1,000	65	6.50%	1,000	flat
5276		Staff Appreciation		1,714	2,000	1,384	69.19%	2,500	125%
5270		Travel expenses		13,404	5,000	9,908	198.16%	12,000	PLA Conference
		Total Professional Dev. & Memberships		35,222	23,375	28,428	121.62%	36,875	158%
5280		Publicity							
5290		Advertising - General		1,982	6,000	2,403	40.04%	6,000	flat
5285		Radio		16,252	17,850	17,067	95.61%	19,500	109%
5293		Signage		656	500	307	61.48%	500	flat
5295		Social Media Ads		881	3,000	744	24.79%	2,000	67%
5297		Targeted Newspaper Ads		5,038	9,500	7,369	77.57%	10,250	108%
5286		Spanish Language Interpretation/Translating		4,661	6,000	3,505	58.42%	6,400	107%
5287		Job Ads		1,018	2,000	2,710	135.52%	2,000	flat
		Total Publicity		30,488	44,850	34,105	76.04%	46,650	104%
5300		Supplies							
5310		Office Supplies		15,103	14,000	12,322	88.01%	14,000	flat
5320		Technical Cataloging & Service		7,670	8,500	5,668	66.68%	8,500	flat
5330		Postage & Shipping		52	500	71	14.15%	500	flat
		Total Supplies		22,824	23,000	18,060	78.52%	23,000	100%
5350		Treasurer's fees							
5360		Eagle fees		34,459	33,257	33,701	101.33%	44,122	3% of revenue per state law
5370		Pitkin fees		34,901	39,027	39,055	100.07%	47,696	5% of revenue per state law
		Total Treasurer's fees		69,360	72,284	72,756	100.65%	91,818	127%
		<b>Total Administration</b>		<b>249,496</b>	<b>270,655</b>	<b>314,293</b>	<b>116.12%</b>	<b>400,624</b>	<b>148%</b>
<u><b>Facility Expenses</b></u>									
5410		Janitorial		49,891	55,000	59,771	108.67%	56,650	3% inflation
5420		Janitorial Supplies		8,123	9,000	8,579	95.32%	11,000	underbudgeted in 2025
5430		Landscaping		11,500	12,000	11,550	96.25%	17,000	landscaping project
5440		Maintenance *Detailed List Attached		34,595	20,000	36,819	184.10%	20,000	flat
5460		Snow Removal		4,718	5,045	1,760	34.89%	5,196	flat

**Basalt Regional Library District**  
**General Fund**  
**December 2025**

				<b>YTD Actuals 12/31/2024</b>	<b>2025 Final Budget</b>	<b>YTD Actuals 11/30/2025</b>	<b>Actuals vs Budget YTD %</b>	<b>2026 Prelim Budget</b>	<b>Budget Assumptions</b>
			Total Facility Expenses (Maintenance)	108,826	101,045	118,479	117.25%	109,846	109%
5500	Utilities								
5510		Electric		10,300	8,240	6,782	82.31%	8,500	3% inflation
5515		Compost Collection System		2,372	1,927	755	39.18%	2,400	underbudgeted in 2025
5520		Gas		14,895	18,332	10,533	57.46%	16,000	overbudgeted in 2025
5530		Internet Connectivity		9,883	15,450	10,313	66.75%	16,000	104%
5540		Sanitation		3,337	3,667	4,103	111.90%	3,777	3% inflation
5550		Telephone		6,264	9,198	6,207	67.48%	9,500	projected cost increase after new phones
5560		Trash		11,089	10,142	8,956	88.30%	10,447	3% inflation
5570		Water		4,557	5,200	3,900	74.99%	5,356	3% inflation
		Total Utilities		62,698	72,157	51,549	71.44%	71,980	100%
		<b>Total Facility Expenses</b>		171,524	173,201	170,028	98.17%	181,826	105%
		<b>Library Programs</b>							
5610		Adult Program		12,457	11,000	13,632	123.92%	11,000	flat
5620		Children's		12,934	5,500	18,623	338.60%	6,500	118%
5634		Liquor License		700	400	759	189.63%	400	flat
5633		Movie License		865	550	-	0.00%	1,000	underbudgeted in 2024
5640		Music		24,741	17,000	33,201	195.30%	17,000	flat
5650		Spanish Language		2,798	4,000	2,599	64.98%	4,500	113%
5660		Teens		8,062	3,500	9,397	268.47%	4,500	129%
5601		Summer Reading							
5601.01		Adult Summer Reading		666	1,000	679	67.93%	1,000	flat
5601.02		Teen Summer Reading		3,838	2,500	8,277	331.06%	3,000	120%
5601.03		Children's Summer Reading		4,907	5,500	6,435	117.00%	6,000	109%
5601.04		Spanish Language Summer Reading		652	2,000	-	0.00%	2,000	flat
5602		Community Events		9,650	15,000	15,127	100.85%	17,000	113%
		<b>Total Library Programs</b>		82,270	67,950	108,727	160.01%	73,900	109%
		<b>Technology &amp; Equipment</b>							
		Copiers & Equipment							
5730		Lease		-	-	-	0.00%	-	
5740		Service Agreement / Copy Usage		4,738	2,500	5,120	204.79%	6,000	
		<b>Total Copiers &amp; Equipment</b>		4,738	2,500	5,120	204.79%	6,000	240%
5760		Marmot ILS System		94,884	105,730	103,504	97.89%	115,000	109%
5770		Miscellaneous Parts		2,561	2,000	2,021	101.07%	3,000	150%
5780		Support & Service Agreements							
5784		Appointment Booking		156	-	-	0.00%	-	
5781		Marketing & Graphic Design		3,986	3,300	2,613	79.17%	3,700	112%
5783		Website Tools		3,680	9,400	3,105	33.03%	4,800	51%
5785		Communication & Time Management		3,901	7,500	6,693	89.25%	8,880	118%
		<b>Total Support &amp; Service Agreements</b>		11,723	20,200	12,411	61.44%	17,380	86%
		<b>Total Technology</b>		113,906	130,430	123,056	94.35%	141,380	108%
		<b>Collections</b>							
5910		Audio							
5920		Adult BCD		2,891	3,000	2,303	76.76%	3,000	flat
5922		Spanish Audio Adult		484	500	426	85.24%	500	flat
5924		Spanish Audio Youth		510	500	500	100.00%	500	flat
5930		Youth Audio		2,827	3,000	3,588	119.62%	3,500	117%
		Total Audio		6,712	7,000	6,817	97.39%	7,500	107%
6000		Books & Magazines							
6010		Adult fiction books		12,262	12,800	12,948	101.16%	12,800	flat
6020		Adult non-fiction books		12,131	12,800	12,529	97.88%	20,000	156.25% adult nonfiction needs a refresh
6025		Board Games		492	500	240	47.91%	500	flat

**Basalt Regional Library District**  
**General Fund**  
**December 2025**

				YTD Actuals 12/31/2024	2025 Final Budget	YTD Actuals 11/30/2025	Actuals vs Budget YTD %	2026 Prelim Budget	Budget Assumptions
6030		Juvenile Fiction		8,709	9,100	8,784	96.53%	9,600	105%
6040		Juvenile Non-Fiction		3,769	4,000	3,548	88.71%	5,000	125%
6045		Large Print		2,211	2,000	1,995	99.74%	3,000	150%
6050		Print Subscriptions		3,683	3,500	4,054	115.82%	6,000	171%
6055		Replacement Books - Purchased		3,828	1,500	3,395	226.33%	3,000	200%
6060		Spanish Adult fiction		2,147	2,000	2,073	103.64%	2,000	flat
6070		Spanish adult non-fiction		1,592	1,500	1,498	99.85%	1,500	flat
6080		Spanish children's books		5,700	5,000	4,750	94.99%	5,000	flat
6100		YA Fiction		3,627	4,000	3,172	79.29%	4,000	flat
6110		YA Non-Fiction		1,773	1,700	1,382	81.31%	1,700	flat
6120		Special Items		3,332	2,000	1,628	81.39%	2,000	flat
		Total Books		65,255	62,400	61,994	99.35%	76,100	122%
6200		Digital Resources							
6210		<u>Annual Subscriptions:</u>							
6270		Mango Languages		4,111	-	-	0.00%	-	
6300		<u>Downloadable Titles:</u>							
6305		Kanopy		2,000	5,000	5,000	100.00%	5,000	flat
6320		Overdrive		26,958	27,000	30,957	114.65%	31,500	117%
6340		Online Databases		8,437	9,500	6,785	71.42%	12,000	126%
6350		Online Newspaper Subscriptions		1,299	2,000	1,302	65.10%	1,500	75%
		Total Digital Resources		42,805	43,500	44,043	101.25%	50,000	115%
6400		Media							
6430		Adult Movies		5,769	6,000	5,746	95.76%	6,000	flat
6440		Juvenile Movies		837	1,000	883	88.33%	1,000	flat
6460		Video / Games		666	1,500	1,404	93.61%	1,800	120%
		Total Media		7,272	8,500	8,033	94.51%	8,800	104%
		<b>Total Collections</b>		<b>122,045</b>	<b>121,400</b>	<b>120,888</b>	<b>99.58%</b>	<b>142,400</b>	<b>117%</b>
<b>6800</b>	<b>Restricted Funds</b>								
6801		Restricted Exp - Misc		-	30,000	-	0.00%	30,000	flat
		<b>Total Restricted Funds</b>		<b>-</b>	<b>30,000</b>	<b>-</b>	<b>0.00%</b>	<b>30,000</b>	<b>100%</b>
		<b>Total Operating expenses</b>		<b>739,241</b>	<b>793,636</b>	<b>836,993</b>	<b>105.46%</b>	<b>970,130</b>	<b>122%</b>
<b>6900</b>	<b>Payroll Expenses</b>								
6910		Payroll		1,012,102		1,034,276	94.79%	1,168,880	107%
6920		Payroll Service		6,796	8,075	14,205	175.91%	10,537	130%
6930		Payroll Taxes		78,723	87,791	81,131	92.41%	93,916	107%
6940		Retirement Plan		23,060	33,770	24,249	71.81%	34,315	102%
6950		Health Insurance		124,650	160,284	133,609	83.36%	185,820	116%
6960		Life Insurance		-	645	-	0.00%	645	100%
6965		STD/LTD		-	3,624	-	0.00%	3,504	97%
6970		FAMLI		9,003	9,780	6,712	68.62%	9,313	95%
6957		Background Check		1,296	1,900	1,891	99.53%	1,900	100%
		<b>Total Payroll Expenses</b>		<b>1,255,631</b>	<b>1,396,945</b>	<b>1,296,073</b>	<b>92.78%</b>	<b>1,508,830</b>	<b>108%</b>
		<b>TOTAL EXPENDITURES</b>		<b>1,994,872</b>	<b>2,190,581</b>	<b>2,133,066</b>	<b>97.37%</b>	<b>2,478,960</b>	<b>113%</b>
		<b>Net General Fund Income/(Loss)</b>		<b>217,126</b>	<b>(65,472)</b>	<b>(507)</b>		<b>175,690</b>	<b>-268%</b>
		Allocation to Capital Reserve Outlay		90,000	232,000	232,000	100.00%	175,000	see long-range projections
		Allocation to Bond Repayment			242			242	
		<b>General Fund Balance</b>		<b>1,497,951</b>	<b>1,223,380</b>	<b>1,265,444</b>	<b>103.44%</b>	<b>1,266,134</b>	<b>63%</b>

**Basalt Regional Library District  
Bond Repayment Fund  
December 2025**

**Basalt Regional Library District**  
**Capital Reserve Fund**  
**December 2025**

					YTD Actuals 12/31/2024	2025 Final Budget	YTD Actuals 11/30/2025	Actuals vs Budget YTD %	2026 Prelim Budget	Budget Assumptions
<b>Capital Reserve Beginning Fund Balance</b>					<b>1,150,083</b>	<b>604,807</b>	<b>664,373</b>	<b>59,566</b>	<b>861,797</b>	
<b>REVENUES</b>										
7210		Allocation From General Fund			90,000	232,000	232,000	100.00%	175,000	
7540		Furniture Grant			-	-	25,000	Not Budgeted		
7230		Interest Earned - Reserve Fund			78,761	35,000	63,523	181.49%	35,000	projected 5% rate
<b>TOTAL REVENUES</b>					<b>168,761</b>	<b>267,000</b>	<b>320,523</b>	<b>120.05%</b>	<b>210,000</b>	
<b>EXPENDITURES</b>										
8310		Miscellaneous			915	25,000	-	0.00%	25,000	100%
8310.04		Computers - Patron			10,785	3,500	3,930	112.28%	28,000	800%
8310.05		Computers - Staff			6,171	24,500	21,562	88.01%	28,000	114%
8310.08		Lighting Control System Replacement			-	-	991	Not Budgeted	-	
8310.09		Fiber Cable			4,649	-	-	0.00%	-	
8310.11		Painting - Interior			11,552	-	-	0.00%	-	
8310.13		Security Cameras			-	10,000	-	0.00%	30,000	300%
8310.15		Roof			544,714	-	-	0.00%	-	
8310.17		Consulting Engineer			40,618	-	-	0.00%	-	
8310.18		Furniture and Fixtures			21,382	50,000	51,083		50,000	100%
8310.19		Replace telephone system				10,000	-		10,000	100%
8310.20		Replace kitchen appliances				2,500	147		2,500	100%
8310.21		HVAC Parts					6,293			
8310.22		Replace/repair windows				20,000	24,130		5,000	25%
8310.23		Handicap Accessible Door Openers				15,000	8,637			
8310.24		Asphalt - Seal/Repair						14,550	new item from Facility Replacement Plan	
8310.25		Pumps/Motors - Replace - 15%						3,150	new item from Facility Replacement Plan	
8310.26		Window Treatments - Replace						3,250	new item from Facility Replacement Plan	
8310.27		Keycard/Fob Reader System - Replace						13,500	new item from Facility Replacement Plan	
8310.28		Packaged Air Unit - Maintain						8,250	new item from Facility Replacement Plan	
8310.29		Wood Siding - Repair/Repaint						35,000	new item from Facility Replacement Plan	
8310.30		Traffic Counter System - Replace						6,800	new item from Facility Replacement Plan	
<b>TOTAL EXPENDITURES</b>					<b>654,471</b>	<b>160,500</b>	<b>123,098</b>	<b>76.70%</b>	<b>276,000</b>	
<b>Net Fund Income/(Loss)</b>					<b>(485,710)</b>	<b>106,500</b>	<b>197,424</b>	<b>185.37%</b>	<b>(66,000)</b>	
<b>Capital Reserve Fund Balance</b>					<b>664,373</b>	<b>711,307</b>	<b>861,797</b>	<b>121.16%</b>	<b>795,797</b>	

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of \_\_\_\_\_ Pitkin County \_\_\_\_\_, Colorado.  
On behalf of the \_\_\_\_\_ Basalt Regional Library District \_\_\_\_\_,  
the \_\_\_\_\_ (taxing entity)<sup>A</sup>  
the \_\_\_\_\_ Board of Trustees \_\_\_\_\_  
(governing body)<sup>B</sup>  
of the \_\_\_\_\_ Basalt Regional Library District \_\_\_\_\_  
(local government)<sup>C</sup>

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ **\$307,415,620**

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10

**Submitted:** 12/12/2025 for budget/fiscal year 2026  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Contact person:  
(print)  Amy Shipley Daytime phone: ( ) 970-927-4311 x1008

Signed:  Title: Executive Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the *taxing entity*'s boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

#### **BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

#### **CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_ Eagle County \_\_\_\_\_, Colorado.

**On behalf of the** \_\_\_\_\_ Basalt Regional Library District \_\_\_\_\_,  
 the \_\_\_\_\_ (taxing entity)<sup>A</sup>  
 of the \_\_\_\_\_ Board of Trustees \_\_\_\_\_  
 Basalt Regional Library District \_\_\_\_\_ (governing body)<sup>B</sup>  
 (local government)<sup>C</sup>

Hereby officially certifies the following mills  
 to be levied against the taxing entity's GROSS \$ 473,973,270  
 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

**Submitted:** 12/12/2025 for budget/fiscal year 2026  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

\$ 473,973,270  
 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
 USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
 BY ASSESSOR NO LATER THAN DECEMBER 10

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	3.69 mills	\$ 1,748,961.37
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 0.587 > mills	\$ < \$278,222.31 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>3.103 mills</b>	<b>\$ 1,470,739.06</b>
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	0.016 mills	\$ 7,583.57
7. Other <sup>N</sup> (specify): _____	mills	\$
	mills	\$
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>3.119 mills</b>	<b>\$ 1,478,322.63</b>

Contact person:  
 (print) \_\_\_\_\_ Amy Shipley \_\_\_\_\_ Daytime phone: ( ) 970-927-4311 x1008  
 Signed: \_\_\_\_\_ Title: \_\_\_\_\_ Executive Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the *taxing entity*'s boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

### **THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### **CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

#### **BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

#### **CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.